LRB - FISCAL SECTION ANALYSIS

JULY 24, 2002 PUBLIC IMPROVEMENTS COMMITTEE ITEM 23, FILE 020605 EMMA J. STAMPS

File #020605 is a resolution authorizing the transfer and expenditure of \$10,000 from the Neighborhood Commercial District Street Improvement Fund for the Bay View Commercial District Enhancement Project. (DCD)

Background

- 1. Since 1931, the Bay View Business Association has invested time and resources into the improvement of the Bay View commercial neighborhood district.
- 2. Historically, the City of Milwaukee has financially supported the Association's initiatives.

Discussion

- The Bay View Business Association has undertaken the Bayview Commercial District Enhancement project and proposes enhancing the Kinnickinnic Avenue neighborhood investments already in place by installing banners in the commercial district.
- 2. To qualify for City assistance, the Bay View Business Association contribution must match or exceed the \$10,000 contribution.
- 3. Adoption of this resolution authorizes a \$10,000 fund transfer from the Neighborhood Commercial District Street Improvement Fund.
- 4. Banners will be installed along Kinnickininnic Avenue from Oklahoma Avenue to Becher Street, along Howell Avenue from Oklahoma Avenue to Lincoln Avenue, and along Oklahoma Avenue from Howell Avenue to Delaware Avenue.

Fiscal Impact

This file authorizes a \$10,000 grant expenditure from the Neighborhood Commercial District Street Improvement Fund.

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