

Year 2007 Recommendations – LARGE IMPACT DEVELOPMENTS (LIDs)

Total Allocation: \$931,790

ATTACHMENT A

Applicant	Project/Location/Activity/Partners	Total Project Costs	Total Committed Funds	CDGA Request	CDGA Recommendation
30 th Street Industrial Corridor Corporation	<u>30th Street Industrial Corridor Employment Training Pilot</u> Location: 3536 W. Fon Du Lac Ave. Activity: Comprehensive workforce specific skill training for Businesses within 30 th Street Corridor and BID District #37 Partners: MATC, DCD, MAWDB, Capitol Stampings, DRS Technologies and Master Lock Job Creation: 20 FTE	\$100,000		\$100,000	\$100,000
Martin Luther King Economic Development Corp (MLKEDC)	<u>Christine Commons</u> Location: 2701-2737 Dr. MLK Drive Activity: New construction (Mixed –use Development) 11,500 sqr. ft of retail space and 21 affordable rental units Partners: Music, Inc, LISC, Growing Power Job Creation: 20 FTE	\$5.7M	\$910,000	\$150,000	\$0
Midwest Affordable Housing Corporation	<u>Handsome Plaza/ Teutonia</u> Location: 2721 N. Teutonia Ave. Activity: New construction (Mixed –use Development) 24 residential units and 5,400 sqr. ft. of commercial space WHEDA Tax Credits secured. Partners: GFG Real Estate, Horizon, Maures Dev. Group Job Creation: 25 FTE	\$5.1 M	\$4.7M	\$290,000	\$290,000
Mitchell Street Development Opportunities Corp.	<u>Goldmann's Retail Center Renovation</u> Location: 930 West Mitchell Street Activity: Renovation of existing facility (multi-story Bldg.). Exterior façade and interior build-out Partners: Anchor Bank ,TID # 71 Job Creation: 100 FTE & 50 PTE	\$4.4M	\$2.8M	\$207,000	\$0
Northwest Side Community Development Corporation	<u>Milwaukee Technology Incubator Center</u> Location: 4265 n. 30 th Street Activity: Demo/Renovation of existing building (DRS facility). Small business incubator build-out (300,000 sqr. ft) OCS grant secured (\$667,000) Job Creation:15-20 FTE	\$2.2M	\$1.3M	\$250,000	\$141,790
Southside Organizing Committee	<u>Avalon Theatre Project</u> Location: 2473 S. KK Ave. Activity: Renovation & restoration of Historic Theatre and adjacent buildings. Bistro restaurant, 20 room hotel and 20 (one –bed room) apartments. Partners: Lee Barczak Job Creation: 60 FTE	\$8.6M	\$1.2M	\$400,000	\$0
United Community Center	<u>Latino Geriatric Center</u> Location: 1028 S. 9 th Street Activity: New construction, 2 nd story expansion to existing structure. Partners: Alzheimer Assoc. of SE WI, Medical College of WI, U of WI Medical School, Bradley Foundation Job Creation: 12 FTE	\$3.5M	\$3M	\$125,000	\$125,000
West End Development Corp.	<u>SoHi Building Project</u> Location: 760 North 27 th Activity: Renovation of existing building. 1 st floor: retail;2 nd floor: office space (7000 sqr ft. total) Partners: Hennessy Group, Inc., MEDC, LISC, TID #25 Job Creation: 23 FTE	\$1.5	\$950,000	\$275,000	\$275,000
Wisconsin African Women, Ltd.	<u>Monsanto Plaza</u> Location: 2540-2560 N. MIK Drive Activity: New construction. 2 story mixed-use commercial condos and residential. 1 st floor: retail;2 nd floor: rental. 26 parking spaces Partners: Jansen, Urbane Concepts Job Creation: None listed (Franchising opportunities with commercial build-out)	\$2.1M	1.9M	\$250,000	\$0
				RECOMMENDATION TOTAL	\$931,790
				ALLOCATION	\$931,790
				LID POOL BALANCE	\$0