

..Number
231850
..Version
PROPOSED SUBSTITUTE A
..Reference

..Sponsor
THE CHAIR

..Title
Substitute resolution authorizing execution of the Department of Natural Resources
Principal Forgiven Financial Assistance Agreement.

..Analysis
Resolution authorizing entering into an agreement with the state's Safe Drinking Water
Loan Program ("SDWLP") relating to a grant to replace private Lead Service Lines
(LSL).

..Body
Whereas, The City wishes to undertake a project to replace private lead service lines at
residences, pre k-12 schools, and licensed and/or certified daycare centers, identified
as DNR No 4851-43 (the "Project"); and

Whereas, The City has applied to the SDWLP for financial assistance in the form of a
loan made by the SDWLP to the City of which all the principal will be forgiven at the
time that loan disbursements are made to the City, pursuant to the DNR Financial
Assistance Agreement; and

Whereas, The SDWLP has determined that it can provide a loan with principal
forgiveness in an amount up to \$11,093,897 that it has identified as being eligible for
SDWLP funding; now, therefore, be it

Resolved, By the Common Council of the City of Milwaukee that the proper city officials
are authorized by and on behalf of the City to execute the Principal Forgiven Financial
Assistance Agreement, with such changes as may be recommended by the City
Attorney, that contains the terms and conditions of the SDWLP award for the Project.
The Principal Forgiven Financial Assistance Agreement is incorporated herein by this
reference.

..Requestor
Comptroller

..Drafter
Joshua Benson
7/9/2024

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