

CITY OF MILWAUKEE FISCAL NOTE

A) DATE April 9, 2002

FILE NUMBER: 011081

Original Fiscal Note Substitute

SUBJECT: Resolution authorizing carryover of certain funds balances from 2001 to 2002 in accordance with Section 65.07(p), Wisconsin Statutes.

B) SUBMITTED BY (Name/title/dept./ext.): Jennifer Gonda, Budget & Management Analyst – Sr., DOA-BMD, ext. 3492

C) CHECK ONE: ADOPTION OF THIS FILE AUTHORIZES EXPENDITURES
 ADOPTION OF THIS FILE DOES NOT AUTHORIZE EXPENDITURES; FURTHER COMMON COUNCIL ACTION NEEDED. LIST ANTICIPATED COSTS IN SECTION G BELOW.
 NOT APPLICABLE/NO FISCAL IMPACT.

D) CHARGE TO: DEPARTMENT ACCOUNT(DA) CONTINGENT FUND (CF)
 CAPITAL PROJECTS FUND (CPF) SPECIAL PURPOSE ACCOUNTS (SPA)
 PERM. IMPROVEMENT FUNDS (PIF) GRANT & AID ACCOUNTS (G & AA)
 OTHER (SPECIFY) Debt Service Fund

E) PURPOSE	SPECIFY TYPE/USE	ACCOUNT	EXPENDITURE	REVENUE	SAVINGS
SALARIES/WAGES:					
SUPPLIES:					
MATERIALS:					
NEW EQUIPMENT:					
EQUIPMENT REPAIR:					
OTHER:*	Carryover of certain fund balances from 2001 to 2002. (See attached spreadsheet for details.)				
TOTALS					

F) FOR EXPENDITURES AND REVENUES WHICH WILL OCCUR ON AN ANNUAL BASIS OVER SEVERAL YEARS CHECK THE APPROPRIATE BOX BELOW AND THEN LIST EACH ITEM AND DOLLAR AMOUNT SEPARATELY.

<input type="checkbox"/> 1-3 YEARS	<input type="checkbox"/> 3-5 YEARS
<input type="checkbox"/> 1-3 YEARS	<input type="checkbox"/> 3-5 YEARS
<input type="checkbox"/> 1-3 YEARS	<input type="checkbox"/> 3-5 YEARS

G) LIST ANY ANTICIPATED FUTURE COSTS THIS PROJECT WILL REQUIRE FOR COMPLETION:

H) COMPUTATIONS USED IN ARRIVING AT FISCAL ESTIMATE:
 (See attached spreadsheet for details.)

PLEASE LIST ANY COMMENTS ON REVERSE SIDE AND CHECK HERE

See attached.

FISCAL NOTE TO FILE NO. 011081

Resolution authorizing carryover of certain fund balances from 2001 to 2002 in accordance with Section 65.07(1)(p), Wisconsin Statutes.

COMMENTS

The Carryover of the following 2001 funds will reduce the need for additional 2002 funds by these or similar amounts:

	<u>2000-01</u>	<u>2001-02</u>	<u>Difference</u>
General City Funds	\$2,656,343	\$2,616,340	(\$40,002)
Wages Supplement Fund	\$0	\$12,795,463	\$12,795,463
Enterprise Funds	\$6,999,252	\$7,265,874	\$266,622
Retirement Funds	\$773,844	\$1,122,893	\$349,049
Contribution Fund	\$556,204	\$511,320	(\$44,884)
Grant & Aid	\$0	\$0	\$0
Special Ledger Accounts*	\$0	\$0	\$0
Contingent Fund	<u>\$76,324</u>	<u>\$0</u>	<u>(\$76,324)</u>
Total Carryover Recommended:	\$11,061,967	\$24,311,890	\$13,249,923

* Retained Earnings

** The recommended amount reflects the status of account balances that were taken on April 1.

JCG