

Employes' Retirement System July 6, 2001

Anne M. Bahr Executive Director

Jennifer A. Shannon, CFA Chief Investment Officer

Martin Matson Deputy Director

To the Honorable Common Council Of the City of Milwaukee Room 205, City Hall

Re:

Amendment to s. 36-05-1-a

Dear Council Members:

On June 19, 2001 the City Attorney submitted an amendment to 36-05-1-a, at the request of the Consultants to the Employes' Retirement System (ERS). That amendment is scheduled on the agenda for the Finance and Personnel Committee hearing on July 11, 2001 as file number 010379.

This amendment would have allowed the continued processing of an application for service retirement from all members of ERS who die after applying for a service retirement, but prior to the retirement date. This is an issue that was raised during the process of automating the procedures in Chapter 36, the Pension Law.

It has been brought to our attention that this benefit is the result of the collective bargaining process. Therefore, ERS is requesting that file number 010379, relating to service retirement allowance, be placed on file.

Thank you for your consideration of this matter. If you have any questions, please contact myself or Mike Malloy at 286-2168.

Sincerely,

Anne M. Bahr Executive Director

AMB:mtm:mjm Encl-2 cc:

Tom Hayes Frank Forbes Gerry Schroeder

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