

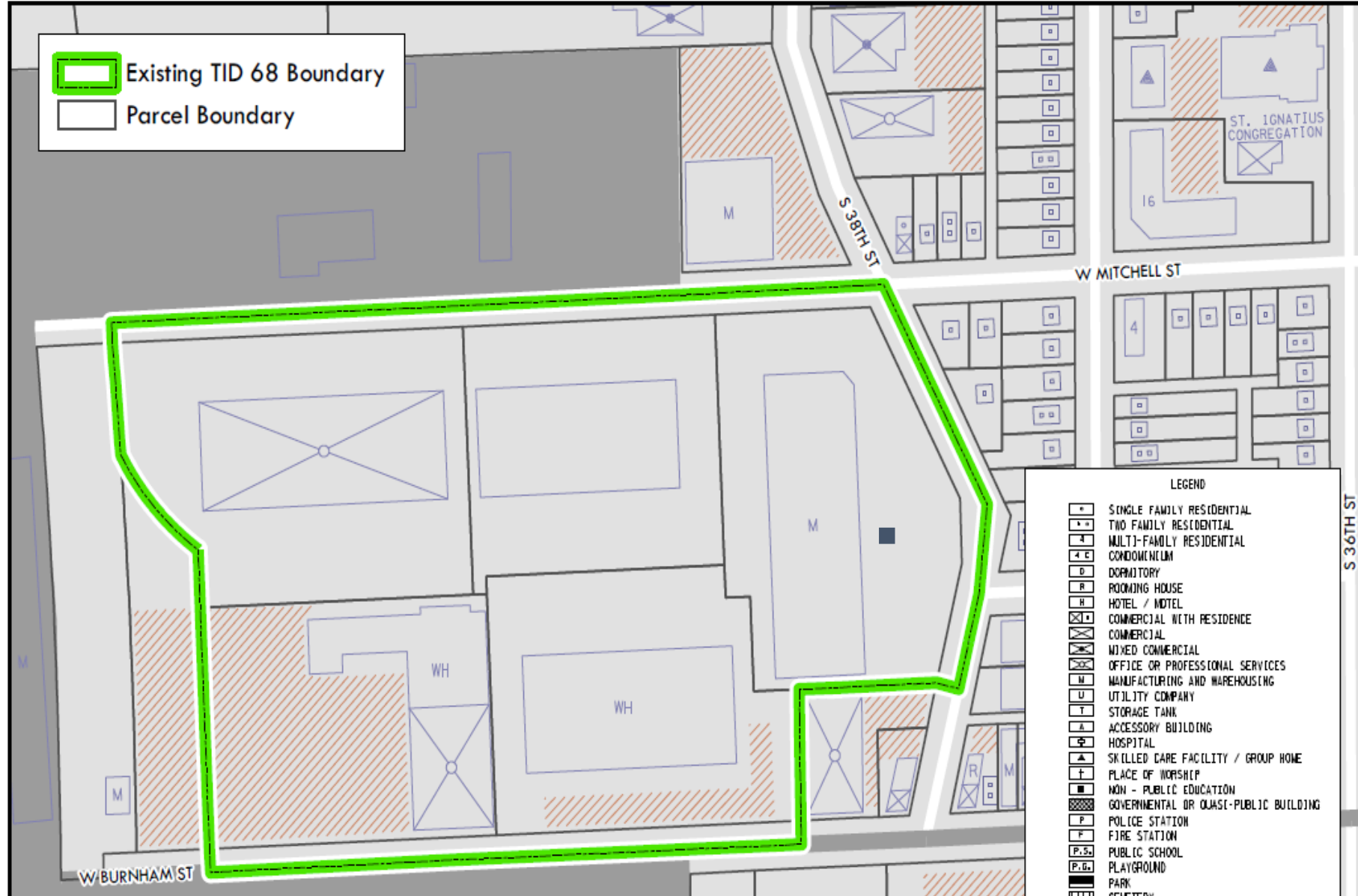
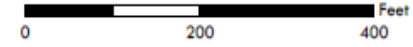
# Stadium Business Park TID #54

## Amendment #2

Funding Infrastructure Improvements  
And Donations to TID #74-Century City

# TID 54: STADIUM BUSINESS PARK BOUNDARY AND EXISTING LAND USE

Prepared by the Department of City Development, 11/10/2016  
Source: City of Milwaukee Information and Technology Management Division



# Stadium Business Park

## TID #54

- Created in 2004
- Redevelopment of the former Ampco Metal foundry at 38th & West Mitchell Street
- \$2.8 million-Demo & environmental clean-up on 17- acre site
- 4 new buildings, 200,000 sf of light industrial space (Tenants: Ilco, Inc., Lennox Industries, Wesco Distribution, Inc., Agiliti, Amazon and an Aurora Health Clinic)
- 200+ employees working in business park



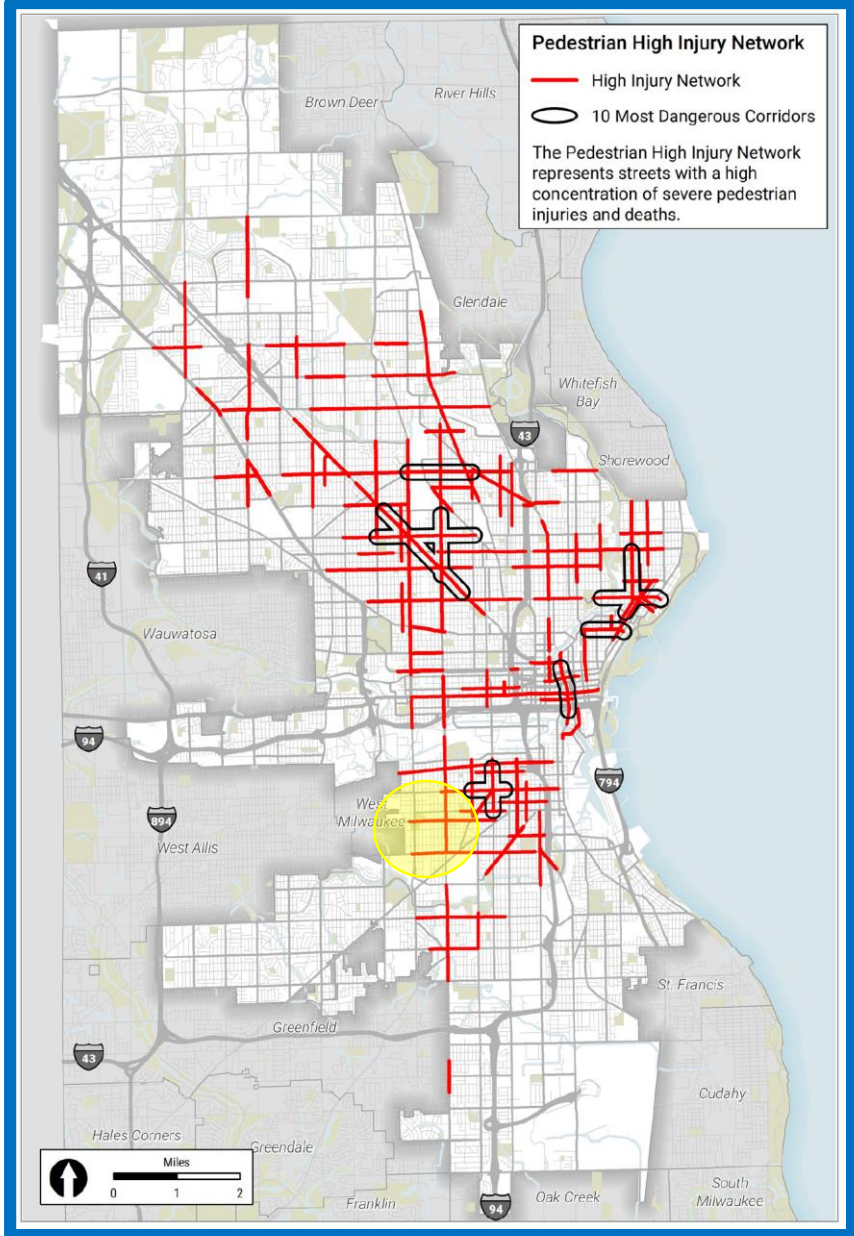
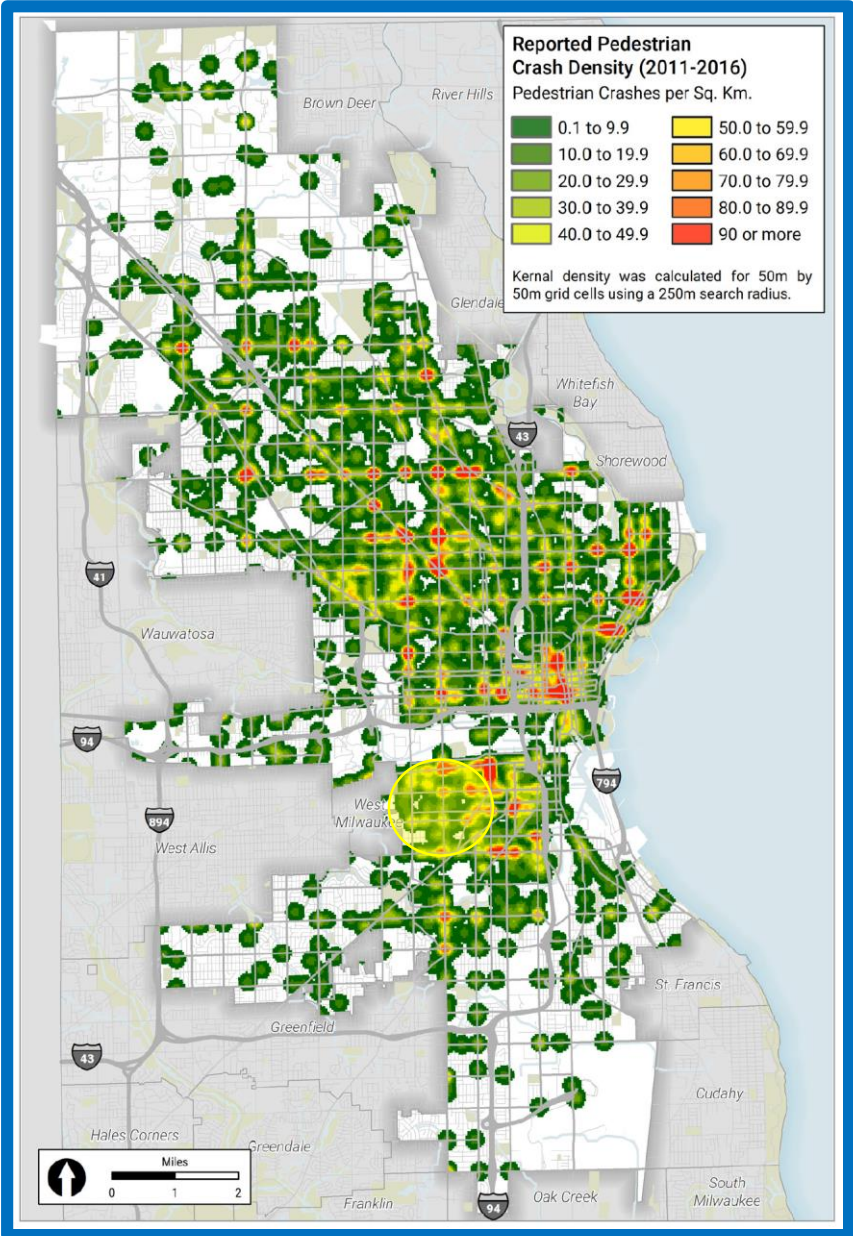
# STADIUM BUSINESS PARK TID #54



# Proposed Infrastructure Improvements

Description	Estimated Cost	
Safe Routes to School Improvements around the Greenfield Bilingual School	\$ 725,000	
South 37th St Bike Boulevard & Traffic Calming (W. Lincoln Ave. to W. Scott St)	\$ 800,000	
West Burnham St Traffic Safety Improvements (S. 36th St to S. 32nd St)	\$ 250,000	
West Scott St Bike Boulevard & Traffic Calming (S. 37th St to S. 35th St)	\$ 100,000	
South 35th St Reconfiguration & Safety Improvements	\$ 200,000	
<b>Total Estimated Construction</b>	\$ 2,075,000	
<b>Estimated Planning &amp; Design (20%)</b>	\$ 415,000	
<b>Estimated Total Cost</b>	\$ 2,490,000	

# Pedestrian High Injury Network



# 37<sup>th</sup> Street Today

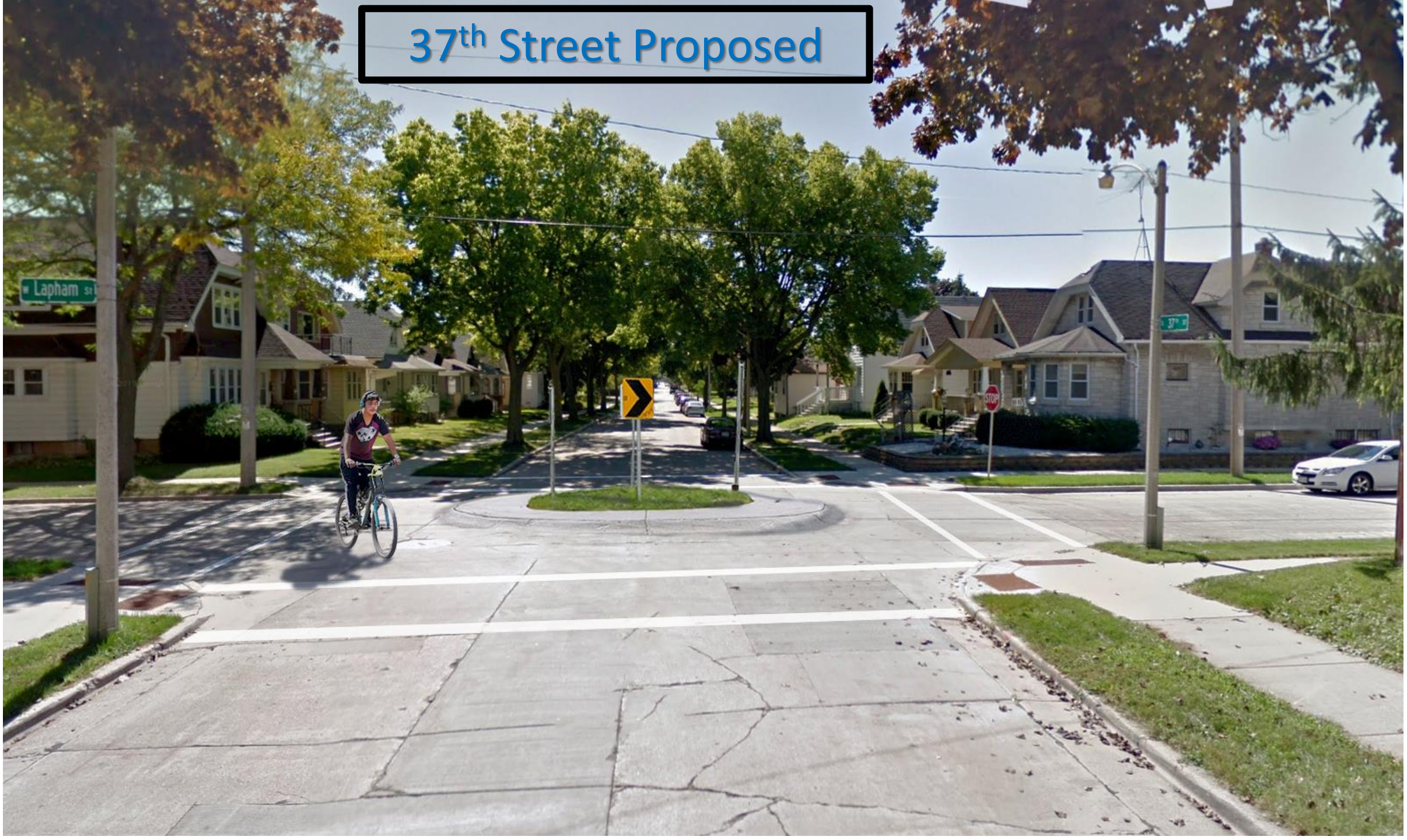




# 37<sup>th</sup> Street Proposed

W Lapham St

37<sup>th</sup> St



# Burnham Avenue Today



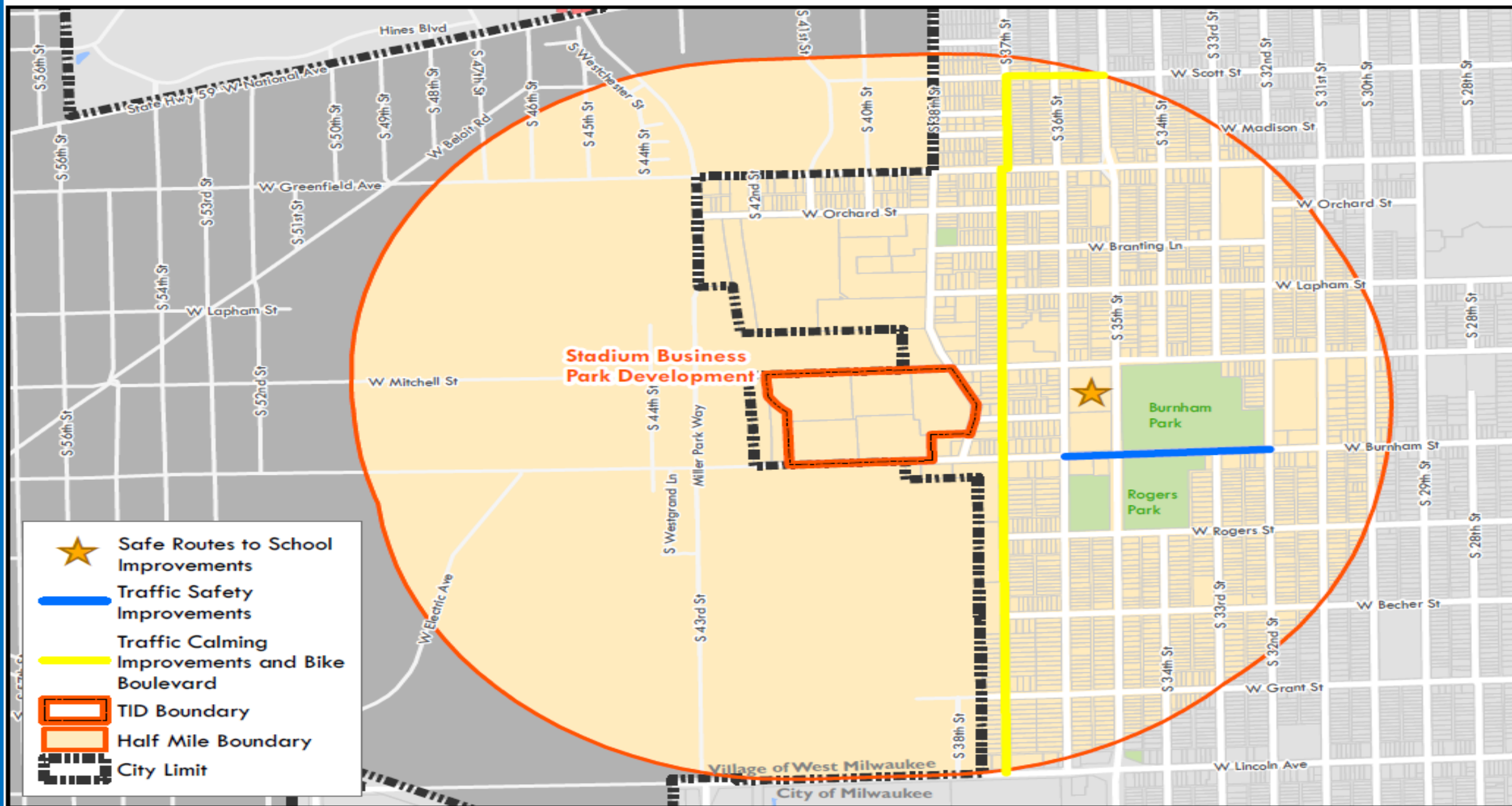
# Burnham Avenue Proposed








# TID 54: STADIUM BUSINESS PARK, AMENDED MAP NO. 3

## Proposed Uses and Improvements

Prepared by the Department of City Development, 1/14/2022  
Source: City of Milwaukee Information and Technology Management Division



-  Safe Routes to School Improvements
-  Traffic Safety Improvements
-  Traffic Calming Improvements and Bike Boulevard
-  TID Boundary
-  Half Mile Boundary
-  City Limit

**Donation to TID #74**  
**Century City**  
**of \$2,839,648**

<b>Exhibit B: Calculation of Remaining Amount to be Recovered in TID 74</b>	
Life-to-date 12-31-21 project expenditures	\$ 16,753,085
Interest payments through December 31, 2020	6,119,439
Remaining appropriation	-
Add bond interest costs:	
Scheduled 2021 to maturity	1,972,024
Carrying costs	44,900
Estimated future capitalized interest	-
<b>Total project costs</b>	<b>24,889,448</b>
Life-to-date 12-31-20 project revenues	(91,243)
Bond proceeds in excess of principal debt service payments	-
<b>Net project costs to be recovered through tax increments</b>	<b>24,798,205</b>
Tax increments levied:	
2009	-
2010	-
2011	-
2012	-
2013	-
2014	-
2015	-
2016	-
2017	-
2018	-
2019	-
<b>Total tax increments levied</b>	<b>-</b>
Amount to be recovered before donations	24,798,205
Projected Donations from TID 49	(7,754,926)
Projected Donations from TID 46	(4,268,344)
Projected Donations from TID 60	(1,362,550)
Projected Donations from TID 42	(5,605,275)
Projected Donations from TID 54	(2,839,648)
<b>Remaining costs to recover</b>	<b>\$ 2,967,462</b>
Remaining recovery years	15

# TID 54- STADIUM DISTRICT PARK-BUDGET FEASIBILITY

## STADIUM DISTRICT PROJECT COSTS

STADIUM BUSINESS PARK DEMO AND CLEAN-UP	\$ 2,800,000
DONATION TO TID #59 Bronzeville (Amendment 1-2016)	\$ 2,562,995
DONATION TO TID #74 Century City (Amendment 2)	\$ 2,839,648
PUBLIC IMPROVEMENTS (Amendment 2)	\$ 2,490,000
ADMINISTRATIVE COSTS	<u>\$ 150,000</u>
<b>Total</b>	<b>\$10,842,643</b>

**2004 Base Property Value \$ 1,148,000**

**2021 Property Value \$19,837,300**

**TID 54 Project to Pay-off by 2031 (Year 27 of the TID)**