# City of Milwaukee Fiscal Impact Statement

## A

| | |
|---|---|
| **Date** | 2/13/2019 |
| **File Number** | 181601 |

☒ **Original**  ☐ **Substitute**

**Subject** Substitute resolution approving a Land Disposition Report and authorizing the sale of the City-owned tax deed property at 5652 South 13th Street, in the 13th Aldermanic District.

## B

**Submitted By (Name/Title/Dept./Ext.)**  Rocky Marcoux, Commissioner, DCD, x5800

## C

**This File**

☐ Increases or decreases previously authorized expenditures.

☐ Suspends expenditure authority.

☐ Increases or decreases city services.

☐ Authorizes a department to administer a program affecting the city's fiscal liability.

☒ Increases or decreases revenue.

☐ Requests an amendment to the salary or positions ordinance.

☐ Authorizes borrowing and related debt service.

☐ Authorizes contingent borrowing (authority only).

☐ Authorizes the expenditure of funds not authorized in adopted City Budget.

## D

**Charge To**

☐ Department Account          ☐ Contingent Fund

☐ Capital Projects Fund          ☐ Special Purpose Accounts

☐ Debt Service          ☐ Grant & Aid Accounts

☒ Other (Specify)  Delinquent Tax Fund

## E

| Purpose | Specify Type/Use | Expenditure | Revenue |
|---|---|---|---|
| **Salaries/Wages** | | $0.00 | $0.00 |
| | | $0.00 | $0.00 |
| **Supplies/Materials** | | $0.00 | $0.00 |
| | | $0.00 | $0.00 |
| **Equipment** | | $0.00 | $0.00 |
| | | $0.00 | $0.00 |
| **Services** | | $0.00 | $0.00 |
| | | $0.00 | $0.00 |
| **Other** | Property sale proceeds (see Section H) | $0.00 | $300,000.00 |
| | | | $0.00 |
| **TOTALS** | | $ 0.00 | $300,000.00 |

**F**    **Assumptions used in arriving at fiscal estimate.** _____

**G**    **For expenditures and revenues which will occur on an annual basis over several years check the appropriate box below and then list each item and dollar amount separately.**

☐ **1-3 Years**    ☐ **3-5 Years** _____

☐ **1-3 Years**    ☐ **3-5 Years** _____

☐ **1-3 Years**    ☐ **3-5 Years** _____

**H**    **List any costs not included in Sections D and E above.**    The sale proceeds, less sale and marketing expenses and a 30 percent disposition fee to the Redevelopment Authority of the City of Milwaukee, shall be credited to the Delinquent Tax Fund.

**I**    **Additional information.** _____

**J**    **This Note**    ☐ **Was requested by committee chair.**