

November 4, 2002

To the Honorable
the Common Council
City of Milwaukee
City Hall - Room 205
Milwaukee, WI 53202

Dear Council Members:

Please find enclosed two copies of a resolution relating to the authorization of general obligation short-term promissory notes to fund the City's matching share of We Energies and Milwaukee School of Engineering Grants for the installation and study of a microturbine.

The maximum amount of borrowing authorized by this resolution is \$50,000, which relates to 33% of the total grant amount of \$150,000 for the above noted improvements. The required fiscal note for this resolution is also attached.

We would request that the attached resolution be introduced at the regular November 6, 2002 meeting of the Common Council and be referred to the appropriate Committee(s). We would recommend adoption of this resolution. Should the resolution be adopted, the previously authorized acceptance of this grant may move forward with the installation and study of a microturbine being completed.

Your consideration in the introduction of this resolution is appreciated, and if there are any questions, or if we may be of any added assistance, please feel free to contact this office.

Very truly yours,

W. MARTIN MORICS
Comptroller

WMM:RL:glk

Attachments (3)

cc: N. Loth
J. Jacobsen, Buildings & Fleet
M. Fulgenzi, Revenue & Cost

REF: PD-6351W.DOC