

2019 ADOPTED BUDGET

2020 PROPOSED BUDGET

UNITS

DOLLARS

LINE DESCRIPTION

PAY
RANGE UNITS

DOLLARS

REDEVELOPMENT AUTHORITY
2020 ANNUAL BUDGET

<u>CDBG</u>	<u>CITY CAPITAL</u>	<u>GRANTS /CITY</u>	<u>RACM GENERAL</u>	<u>TOTAL</u>		<u>CDBG</u>	<u>CITY CAPITAL</u>	<u>GRANTS /CITY</u>	<u>RACM GENERAL</u>	<u>TOTAL</u>
OPERATING EXPENDITURES										
		500	15,000	15,500	General Office Expense			500	15,000	15,500
			60,000	60,000	Utilities				60,000	60,000
		6,000	14,000	20,000	Operating Expenditures			6,000	14,493	20,493
			20,500	20,500	Vehicle Rental				20,500	20,500
		500,000	1,775,000	2,275,000	Professional Services			500,000	1,693,842	2,193,842
			69,000	69,000	IT Services				70,967	70,967
		2,393,500	1,163,000	3,556,500	Property Services			2,993,500	986,403	3,979,903
		300,000		300,000	Loans and Grants			300,000		300,000
		3,200,000	3,116,500	6,316,500	OPERATING EXPENDITURES TOTAL			3,800,000	2,861,205	6,661,205
		3,200,000	3,116,500	6,316,500	RACM BUDGET TOTALS			3,800,000	2,861,205	6,661,205

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REDEVELOPMENT AUTHORITY REVENUES										
RACM GENERAL REVENUES										
			1,200,000	1,200,000	Development Fees/Property Sales				1,000,000	1,000,000
			800,000	800,000	Dwelling Rent				600,000	600,000
			725,000	725,000	Non-Dwelling Rent				725,000	725,000
			15,000	15,000	Expenditure Reimbursement/Special Fees				37,000	37,000
			15,000	15,000	Investment Interest/Misc.				15,000	15,000
			10,000	10,000	TID Application Fees				10,000	10,000
			40,000	40,000	Bond Issuance Fees				40,000	40,000
			281,500	281,500	RACM General Reserves				434,205	434,205
			30,000	30,000	MMSD Contract					
			3,116,500		RACM GENERAL REVENUE TOTAL					2,861,205
GRANTS/CITY FUNDING										
		1,500,000		1,500,000	EPA Grants			1,000,000		1,000,000
		650,000		650,000	WEDC Idle Sites Grant			500,000		500,000
					MMSD			500,000		500,000
					WisDOT TEA			1,000,000		1,000,000
		400,000		400,000	US Dept of Commerce - EDA			750,000		750,000
		500,000		500,000	RACM Revolving Loan Fund					
		100,000		100,000	WI DNR					
		50,000		50,000	Fund for Lake Michigan			50,000		50,000
				3,200,000	GRANT TOTAL					3,800,000
		3,200,000	3,116,500	6,316,500	RACM REVENUE TOTALS			3,800,000	2,861,205	6,661,205