

LRB – FISCAL REVIEW SECTION ANALYSIS

FEBRUARY 4, 2002 AGENDA

ITEM 6, FILE 011310

ECONOMIC DEVELOPMENT COMMITTEE

Emma J. Stamps

File # 011310 is a resolution amending Common Council File # 951526 relating to the special account in the Department of City Development composed of contributions for the purchase of art, making awards and other related art activities approved by the Milwaukee Arts Board.

Background and Discussion

1. Resolution 931797, adopted March 1994, directed the City Comptroller to establish a special account within the Department of City Development's budget for the acceptance of private contributions and authorized expenditure of the contributions for the purchase of art, making awards and other related art activities approved by the Milwaukee Arts Board.
2. The Milwaukee Arts Board became a participating UPAF recipient through the Visions campaign in 1999.
3. The Milwaukee Arts Board receives private contributions from donors including donations of reimbursement allowances by members of its Board. Board members typically donate their allowances by waiver or check endorsement. The monies are appropriated to the municipal purpose and estimated revenue accounts:
 - (a) Donations/Contribution Private Organization/ Individual Donor Specified Municipal Purpose Account
 - (b) Estimated Revenue for Donor Specified Municipal Purposes
4. The Department of City Development believes the current limit is inadequate and unduly restricts future contributions.
5. In the past, to adjust for anticipated private contributions, the special account contribution limits were changed as follows:
 - File No. 931797, adopted 3/29/94 authorized a \$ 5,000 limit
 - File No. 951526, adopted 2/13/96 authorized a \$15,000 limit
6. File 011310 authorizes the Department of City Development (Milwaukee Arts Board) to accept private contributions totaling up to \$100,000, but no more than the amount received.
7. The Board does not anticipate receiving any extremely large donations, but is requesting the \$85,000 contribution limit increase to establish a 'cushion' for potential contributions that may arise from sources including the Visions campaign.

Fiscal Impact

This resolution allows for the acceptance and expenditure of \$100,000 in private contributions for Milwaukee Arts Board approved activities.

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