



City of Milwaukee Fiscal Impact Statement

A **Date** 12/11/2015 **File Number** 151136 **Original** **Substitute**
Subject A substitute ordinance to further amend the 2016 rates of pay of offices and positions in the City Service.

B **Submitted By (Name/Title/Dept./Ext.)** Eric Pearson, Budget & Policy Manager, Dept. of Admin-Budget & Mgmt., x8554

C **This File**

- Increases or decreases previously authorized expenditures.
- Suspends expenditure authority.
- Increases or decreases city services.
- Authorizes a department to administer a program affecting the city's fiscal liability.
- Increases or decreases revenue.
- Requests an amendment to the salary or positions ordinance.
- Authorizes borrowing and related debt service.
- Authorizes contingent borrowing (authority only).
- Authorizes the expenditure of funds not authorized in adopted City Budget.

D **Charge To**

- Department Account Contingent Fund
- Capital Projects Fund Special Purpose Accounts
- Debt Service Grant & Aid Accounts
- Other (Specify) _____

	Purpose	Specify Type/Use	Expenditure	Revenue	
E	Salaries/Wages		\$2,600,000.00	\$0.00	
			\$0.00	\$0.00	
	Supplies/Materials		\$0.00	\$0.00	
			\$0.00	\$0.00	
	Equipment		\$0.00	\$0.00	
			\$0.00	\$0.00	
	Services		\$0.00	\$0.00	
			\$0.00	\$0.00	
	Other	Fringe Benefits	\$340,000.00	\$0.00	
			\$0.00	\$0.00	
	TOTALS			\$2,940,000.00	\$ 0.00

F

Assumptions used in arriving at fiscal estimate.

Fringe benefit estimate is based on applying 7.65% of salaries for Social Security costs and 5.5% of salaries for normal pension cost.

G

For expenditures and revenues which will occur on an annual basis over several years check the appropriate box below and then list each item and dollar amount separately.

1-3 Years 3-5 Years

1-3 Years 3-5 Years

1-3 Years 3-5 Years

H

List any costs not included in Sections D and E above.

I

Additional information.

The estimated tax levy supported portion of the compensation increase is \$2.4 million.

J

This Note

Was requested by committee chair.