

## IMMEDIATE ADOPTION

..Number

210209

..Version

ORIGINAL

..Reference

201573

..Sponsor

ALD. JOHNSON

..Title

Resolution amending Common Council Resolution File Number 201573, adopted on March 19, 2021, relating to the Amended and Restated Cooperation, Contribution, and Redevelopment Agreement as well as personal guaranties for the redevelopment of the property at 900 East Michigan Street for the Couture Project.

..Analysis

This resolution amends Common Council Resolution File Number 201573, adopted on March 19, 2021, relating to the Amended and Restated Cooperation, Contribution, and Redevelopment Agreement as well as personal guaranties for the redevelopment of the property at 900 East Michigan Street for the Couture Project, by modifying the 90-day deadline for special counsel to submit his or her findings to the Common Council, Mayor, and City Attorney.

..Body

Whereas, On March 19, 2021, the Common Council adopted Resolution File Number 201573, relating to the Amended and Restated Cooperation, Contribution, and Redevelopment Agreement as well as personal guaranties for the redevelopment of the property at 900 East Michigan Street for the Couture Project; and

Whereas, The third "Further Resolved" clause requires special counsel to submit his or her findings to the Common Council, Mayor, and the City Attorney no later than 90 days after the effective date of the resolution; and

Whereas, The 90-day time requirement more appropriately relates to the determination of special counsel's scope of work rather than adoption of the resolution; now, therefore, be it

Resolved, By the Common Council of the City of Milwaukee, that Common Council Resolution File Number 201573 is amended by replacing the third "Further Resolved" clause with the following:

"Further Resolved, That the special counsel shall submit his or her findings to the Common Council, Mayor, and the City Attorney no later than 90 days after the scope of work for the special counsel is agreed upon; and, be it"

..Requestor

..Drafter

LRB 176720-1

Tea B. Norfolk

5/24/2021