

30th Street Industrial & Economic Corridor Business Improvement District #37

This resolution approves the Business Improvement District ("BID") No. 37's (30th Street Industrial and Economic Corridor) Phase I of the 30th Street Streetscape Project (the "Project") along Capitol Drive between 27th Street and 35th Street and at designated intersections on 35th Street and 27th Street near Capitol Drive. Improvements are based on the 30th Street Industrial & Economic Corridor Streetscape Design Guidelines and conceptual plans.

WHEREAS, The BID No. 37 BID Board will enter into a Public Improvement Development and Maintenance Agreement with the City of Milwaukee's Department of City Development to finance the Project; and

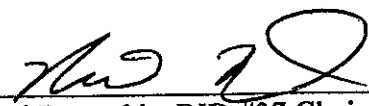
WHEREAS, The BID No. 37 BID Board approves costs for the proposed Project not to exceed \$1,000,000; and

WHEREAS, the City of Milwaukee will provide a financing package that will include a loan in the amount of approximately \$500,000 and a matching grant in the amount of approximately \$500,000, with the total financing package not to exceed \$1,000,000; and

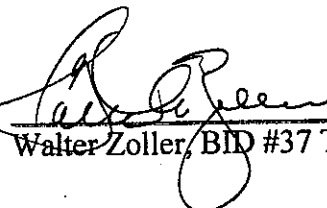
WHEREAS, The BID No. 37 Board intends to commence with the Project in the Spring of 2008; therefore be it

RESOLVED, That BID No. 37 Board and the Department of City Development will draft the necessary resolution and term sheet on behalf of the BID No. 37.

This resolution was adopted by BID No. 37 by a vote of 5:0 during their July 10, 2007 Board of Directors meeting.


Richard Reynolds, BID #37 Chair

Date 7/30/07


Walter Zoller, BID #37 Treasurer

Date 7/16/07