

2023 ADOPTED BUDGET					2024 PROPOSED BUDGET						
UNITS	DOLLARS				LINE DESCRIPTION	PAY RANGE	UNITS	DOLLARS			
REDEVELOPMENT AUTHORITY											
2024 ANNUAL BUDGET											
CDBG	CITY CAPITAL	GRANTS /CITY	RACM GENERAL	TOTAL			CDBG	CITY CAPITAL	GRANTS /CITY	RACM GENERAL	TOTAL
OPERATING EXPENDITURES											
		500	15,000	15,500	General Office Expense			500	15,000		15,500
			60,000	60,000	Utilities					70,000	70,000
	6,000	28,231		34,231	Operating Expenditures		6,000	21,000			27,000
		21,000		21,000	Vehicle Rental					21,000	21,000
	600,000	1,786,377		2,386,377	Professional Services		600,000	1,833,000			2,433,000
		98,418		98,418	IT Services					103,000	103,000
	3,943,500	804,981		4,748,481	Property Services		2,618,500		826,000		3,444,500
	300,000			300,000	Loans and Grants		300,000				300,000
	4,850,000		2,814,007	7,664,007	OPERATING EXPENDITURES TOTAL		3,525,000		2,889,000		6,414,000
	4,850,000		2,814,007	7,664,007	RACM BUDGET TOTALS		3,525,000		2,889,000		6,414,000
REDEVELOPMENT AUTHORITY											
REVENUES											

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2024 ANNUAL BUDGET											
CDBG	CITY CAPITAL	GRANTS /CITY	RACM GENERAL	TOTAL			CDBG	CITY CAPITAL	GRANTS /CITY	RACM GENERAL	TOTAL
RACM GENERAL REVENUES											
			1,000,000	1,000,000	Development Fees/Property Sales					750,000	750,000
			400,000	400,000	Dwelling Rent					400,000	400,000
			725,000	725,000	Non-Dwelling Rent					570,000	570,000
			37,000	37,000	Expenditure Reimbursement/Special Fees					37,000	37,000
			10,000	10,000	Investment Interest/Misc.					10,000	10,000
			10,000	10,000	TID Application Fees					10,000	10,000
			40,000	40,000	Bond Issuance Fees					40,000	40,000
			592,007	592,007	RACM General Reserves					1,072,000	1,072,000
					MMSD Contract						
			2,814,007		RACM GENERAL REVENUE TOTAL						2,889,000
GRANTS/CITY FUNDING											
		1,000,000		1,000,000	EPA Grants				1,500,000		1,500,000
		500,000		500,000	WEDC Idle Sites Grant				500,000		500,000
		100,000		100,000	WEDC Site Assessment				100,000		100,000
		500,000		500,000	MMSD				250,000		250,000
		1,000,000		1,000,000	WisDOT TEA						
		1,500,000		1,500,000	US Dept of Commerce - EDA				1,000,000		1,000,000
		200,000		200,000	WI DNR				100,000		100,000
		50,000		50,000	Fund for Lake Michigan				75,000		75,000
			4,850,000		GRANT TOTAL						3,525,000
	4,850,000		2,814,007	7,664,007	RACM REVENUE TOTALS				3,525,000	2,889,000	6,414,000