

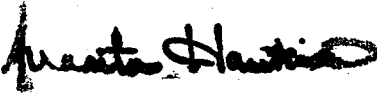


Department of Administration
Community Block Grant Administration

John O. Norquist
Mayor

David R. Riemer
Director

Juanita Hawkins
Administration—Block Grant Director

TO: Community Development Committee Members
FROM: Juanita Hawkins
Director 
DATE: May 21, 2001
RE: File Number 010069 - CDBG Contingency Account

CBGA submits to the Community Development Committee the CDBG Contingency Account.

City of Milwaukee Community Development Block Grant
 Contingency Account
 Statement of Changes in Financial Position
 For the Period April 18, 2001 through May 24, 2001

CDBG

SOURCE OF FUNDS:

Beginning Balance as of May 24, 2001 **\$2,980,077.75**

TOTAL SOURCES

FUNDS APPLIED:

Department of Public Works	CD1150031027G102	(500,000.00)	
CBGA Summer Youth Mini Grants	CD5800050427G102	(100,000.00)	
Department of Public Works		<u>(100,000.00)</u>	
		(700,000.00)	\$2,280,077.75

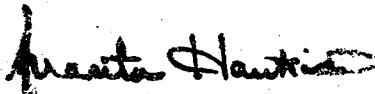
FUNDS RESERVED:

Community Block Grant Administration	(5,000.00)
Balance Maintained in Contingency Account	(200,000.00)
M7 Community Development Corporation	<u>(250,000.00)</u>
	(455,000.00)

TOTAL FUNDS AVAILABLE as of 05/24/01 **\$1,825,077.75**

The changes reflected on this statement were made in conformity with all applicable Federal Regulations and should be appropriately recorded in the Financial Records of the City of Milwaukee in accordance with Common Council File Number 74-92-5v.

5/25/01
Date

By: 
Community Block Grant Administration