

July 22, 2002

To the Honorable Common Council
Public Improvements Committee
City of Milwaukee

Dear Committee Members:

Attached is File No. 020524 being a resolution declaring as surplus and authorizing the sale of improved, City-owned/tax-deed properties located in various Aldermanic Districts.

This resolution declares 55 improved properties surplus and authorizes their sale in the following manner:

- To qualified nonprofit organizations who can purchase property prior to being placed on the market either at the specified asking price if over \$10,000, or for \$750 if valued at \$10,000 or less, provided that the proposed use and the contemplated improvements are deemed to be compatible with neighborhood context in all respects.
- If there is no nonprofit organization interest, area residents shall be given an exclusive opportunity to purchase the property for 30 days prior to the property being exposed to the open market.
- If no acceptable area resident offers are received, the property shall be advertised to the general public with stipulated bid due dates via the open listing method.
- If no acceptable offers are received after initial open listing, the property shall be placed on an extended listing whereby offers can be accepted at any time on a first-come basis.

Based on this information, the City Plan Commission at its regular meeting on July 22, 2002 recommended the approval of the attached resolution.

Sincerely,

Julie A. Penman
Executive Secretary
City Plan Commission of Milwaukee

Attachment

Real Estate
CPCRELtr.amendimp.doc