

LAND DISPOSITION REPORT COMMON COUNCIL OF THE CITY OF MILWAUKEE

DATE

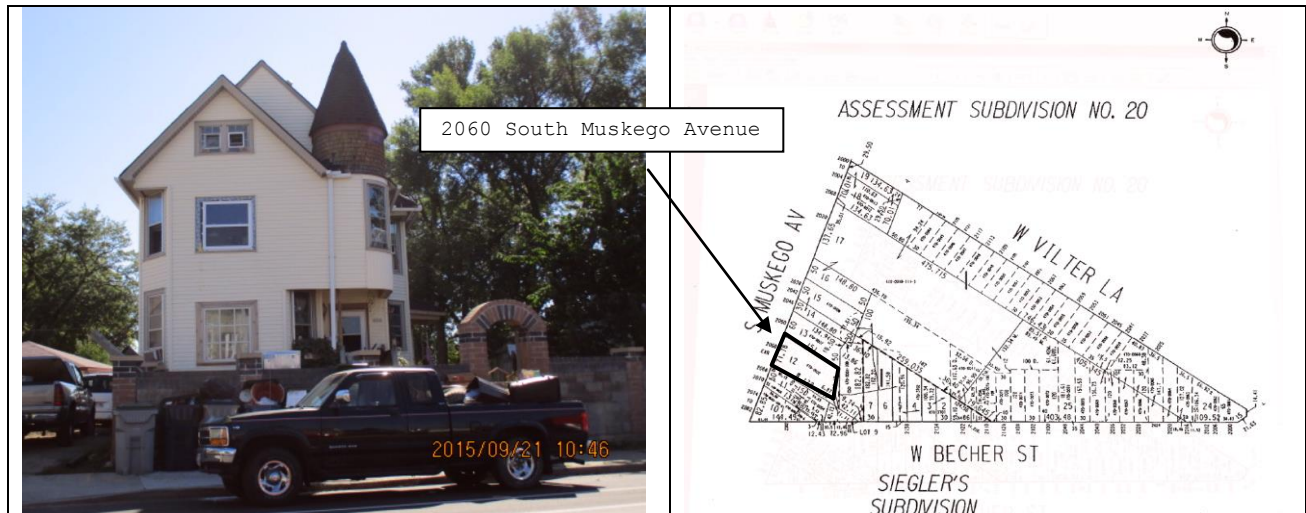
October 20, 2015

RESPONSIBLE STAFF

Karen Taylor, In Rem Property Disposition Manager, DCD

PARCEL ADDRESS AND DESCRIPTION

2060 South Muskego Avenue: A 2,335 sf two-family house on an 11,840 sf lot acquired on September 14, 2015 by the City of Milwaukee through tax foreclosure. The property is in the Muskego Way neighborhood and the Near South Side Planning area. The property has an assessed value of \$71,100.



BUYER

Lina Koch is the former owner. Prior to the City's foreclosure action, there were no outstanding Department of Neighborhood Services code violations or any outstanding reinspection fees. The Buyer meets all other guidelines to purchase a City property.

PROJECT DESCRIPTION

Sale of a two-family house to its former owner for owner-occupancy.

OPTION TERMS AND CONDITIONS

The purchase price is \$11,857.06. The conveyance will be on an "as is, where is" basis. The deed of conveyance will contain a restriction prohibiting the Buyer from applying to the City for tax-exempt property status. The sale proceeds shall be paid to the Treasurer's Office for payment of the outstanding property taxes.