



Office of the Comptroller

W. Martin Morics, C.P.A.  
Comptroller

Michael J. Daun  
Deputy Comptroller

John M. Egan, C.P.A.  
Special Deputy Comptroller

Craig D. Kammholz  
Special Deputy Comptroller

October 10, 2006

Finance and Personnel Committee  
of the Common Council  
City of Milwaukee  
City Hall - Room 205  
Milwaukee, WI 53202

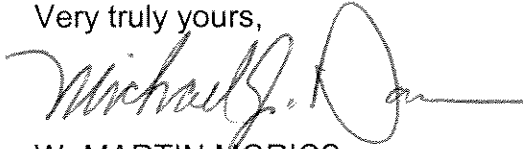
Attention: Alderman Michael Murphy, Chairman

Dear Finance and Personnel Committee Members:

At the October 6, 2006 meeting of the Finance and Personnel Committee, the budget for City Debt was discussed. During the discussion, Chairman Murphy asked for the debt payment schedule, by category, for the City's General Obligation debt. Enclosed is Exhibit I-3 that has been prepared for the City's 2005 Comprehensive Annual Financial Report. Exhibit I-3 presents the City's General Obligation Debt, by category, as of December 31, 2005.

If we may be of any additional assistance, please feel welcome to contact Michael Daun (x-2302) of my staff.

Very truly yours,

  
for W. MARTIN MORICS  
Comptroller

Enclosure

WMM:RL

cc: Marianne Walsh  
James Carroll

REF: PD-7211W.DOC

CITY OF MILWAUKEE  
DEBT SERVICE REQUIREMENTS TO MATURITY -  
GENERAL OBLIGATION BONDS AND NOTES  
DECEMBER 31, 2005  
(Thousands of Dollars)

Exhibit I-3

Year	Blight Elimination/ Urban Renewal		Bridges		Economic Development	
	Principal	Interest	Principal	Interest	Principal	Interest
2006	\$ 2,922	\$ 1,051	\$ 1,356	\$ 658	\$ 48	\$ 10
2007	2,426	901	1,321	592	46	7
2008	2,217	790	1,334	530	41	5
2009	1,972	684	1,362	465	38	3
2010	1,937	589	1,308	397	21	1
2011	1,771	491	1,132	330	2	-
2012	1,576	402	1,034	274	2	-
2013	1,237	323	920	224	2	-
2014	1,289	259	785	177	1	-
2015	1,114	194	769	139	1	-
2016	645	138	536	100	-	-
2017	205	104	398	73	-	-
2018	148	94	312	53	-	-
2019	137	87	187	40	-	-
2020	-	83	-	35	-	-
2021	476	69	200	29	-	-
2022	476	53	200	22	-	-
2023	476	36	200	15	-	-
2024	476	19	200	8	-	-
2025	<u>476</u>	<u>3</u>	<u>200</u>	<u>1</u>	<u>-</u>	<u>-</u>
<b>Totals</b>	<b><u>21,976</u></b>	<b><u>6,370</u></b>	<b><u>13,754</u></b>	<b><u>4,162</u></b>	<b><u>202</u></b>	<b><u>26</u></b>
<b>Total Requirements</b>	<b><u>\$28,346</u></b>		<b><u>\$17,916</u></b>		<b><u>\$ 228</u></b>	

See accompanying independent auditors' report.

Finance Real and Personal Property Tax Receivables		Financial Management Information System Replacement Project		Fire	
Principal	Interest	Principal	Interest	Principal	Interest
\$ 13,988	\$ 838	\$ 2,146	\$ 284	\$ 1,635	\$ 667
6,154	420	2,233	185	1,588	586
2,729	217	1,950	80	1,496	518
1,832	118	410	10	1,369	444
1,118	53	-	-	1,373	375
502	13	-	-	1,355	306
-	-	-	-	1,335	237
-	-	-	-	1,299	169
-	-	-	-	1,285	104
-	-	-	-	595	55
-	-	-	-	273	28
-	-	-	-	192	14
-	-	-	-	46	5
-	-	-	-	40	3
-	-	-	-	15	1
-	-	-	-	5	1
-	-	-	-	5	1
-	-	-	-	5	-
-	-	-	-	5	-
-	-	-	-	4	-
<u>26,323</u>	<u>1,659</u>	<u>6,739</u>	<u>559</u>	<u>13,920</u>	<u>3,514</u>
<u>\$ 27,982</u>		<u>\$ 7,298</u>		<u>\$ 17,434</u>	

CITY OF MILWAUKEE  
DEBT SERVICE REQUIREMENTS TO MATURITY -  
GENERAL OBLIGATION BONDS AND NOTES  
DECEMBER 31, 2005  
(Thousands of Dollars)

Exhibit I-3 (Continued)

Year	Grant and Aid Improvements - City Share		Harbor		Industrial Land Bank	
	Principal	Interest	Principal	Interest	Principal	Interest
2006	\$ 61	\$ 17	\$ 477	\$ 204	\$ 34	\$ 7
2007	67	16	454	182	32	5
2008	68	13	456	163	29	4
2009	69	10	477	139	27	2
2010	55	7	398	117	15	1
2011	55	5	398	97	2	-
2012	32	3	357	76	1	-
2013	32	2	319	58	1	-
2014	8	1	311	42	1	-
2015	8	-	284	27	1	-
2016	-	-	112	14	-	-
2017	-	-	64	8	-	-
2018	-	-	44	5	-	-
2019	-	-	40	3	-	-
2020	-	-	13	1	-	-
2021	-	-	13	1	-	-
2022	-	-	5	-	-	-
2023	-	-	-	-	-	-
2024	-	-	-	-	-	-
2025	-	-	-	-	-	-
<b>Totals</b>	<b>455</b>	<b>74</b>	<b>4,222</b>	<b>1,137</b>	<b>143</b>	<b>19</b>
<b>Total Requirements</b>	<b>\$ 529</b>		<b>\$ 5,360</b>		<b>\$ 162</b>	

See accompanying independent auditors' report.

Lakefront Development		Library		Local Improvement Projects/ Special Assessments		Milwaukee Exposition and Convention Center and Arena	
Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest
\$ 4	\$ 1	\$ 1,028	\$ 428	\$ 1,979	\$ 951	\$ 18	\$ 3
4	1	931	375	1,991	842	16	2
4	-	912	332	1,827	749	13	2
3	-	880	285	1,637	661	11	1
2	-	855	241	1,371	580	7	-
-	-	702	199	1,161	518	1	-
-	-	659	164	958	467	1	-
-	-	677	130	1,137	410	1	-
-	-	627	96	1,045	353	-	-
-	-	399	67	677	308	-	-
-	-	390	48	2,421	273	-	-
-	-	339	29	2,130	173	-	-
-	-	125	12	2,073	87	-	-
-	-	112	6	23	1	-	-
-	-	57	1	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
<u>17</u>	<u>2</u>	<u>8,693</u>	<u>2,413</u>	<u>20,430</u>	<u>6,373</u>	<u>68</u>	<u>8</u>
<u>\$ 19</u>		<u>\$ 11,106</u>		<u>\$ 26,803</u>		<u>\$ 76</u>	

CITY OF MILWAUKEE  
DEBT SERVICE REQUIREMENTS TO MATURITY -  
GENERAL OBLIGATION BONDS AND NOTES  
DECEMBER 31, 2005  
(Thousands of Dollars)

Exhibit I-3 (Continued)

Year	Municipal Expenses		Parking		Playgrounds/ Recreational Facilities	
	Principal	Interest	Principal	Interest	Principal	Interest
2006	\$ 250	\$ 70	\$ 2,080	\$ 664	\$ 1,294	\$ 384
2007	250	60	2,056	563	1,075	336
2008	250	50	2,103	464	1,072	282
2009	250	40	1,511	371	996	228
2010	250	30	1,107	305	875	179
2011	250	20	1,038	252	706	137
2012	250	10	881	200	465	106
2013	-	-	753	156	552	80
2014	-	-	734	118	506	52
2015	-	-	622	82	326	31
2016	-	-	455	50	187	17
2017	-	-	251	27	119	8
2018	-	-	178	14	28	2
2019	-	-	113	6	18	-
2020	-	-	71	2	-	-
2021	-	-	-	-	-	-
2022	-	-	-	-	-	-
2023	-	-	-	-	-	-
2024	-	-	-	-	-	-
2025	-	-	-	-	-	-
<b>Totals</b>	<b>1,750</b>	<b>280</b>	<b>13,953</b>	<b>3,274</b>	<b>8,219</b>	<b>1,842</b>
<b>Total Requirements</b>	<b><u>\$ 2,030</u></b>		<b><u>\$ 17,227</u></b>		<b><u>\$ 10,061</u></b>	

See accompanying independent auditors' report.

<u>Police</u>		<u>Public Buildings</u>		<u>Resource Recovery</u>	
<u>Principal</u>	<u>Interest</u>	<u>Principal</u>	<u>Interest</u>	<u>Principal</u>	<u>Interest</u>
\$ 4,685	\$ 2,200	\$ 8,787	\$ 4,644	\$ 11	\$ 2
4,767	1,976	9,605	4,563	10	2
4,958	1,756	9,649	4,099	9	1
5,178	1,512	9,073	3,635	9	1
4,767	1,252	8,669	3,196	5	-
4,116	1,005	8,131	2,776	1	-
4,203	798	7,109	2,389	-	-
3,554	604	6,913	2,034	-	-
2,563	424	6,185	1,690	-	-
2,669	305	5,351	1,393	-	-
1,279	179	4,689	1,133	-	-
1,112	114	4,186	897	-	-
471	59	3,411	688	-	-
125	38	3,317	517	-	-
30	34	1,921	386	-	-
189	28	2,928	260	-	-
190	21	1,898	158	-	-
189	14	1,289	98	-	-
190	8	1,289	53	-	-
189	1	1,289	8	-	-
<u>45,424</u>	<u>12,328</u>	<u>105,689</u>	<u>34,617</u>	<u>45</u>	<u>6</u>
<u>\$ 57,752</u>		<u>\$ 140,306</u>		<u>\$ 51</u>	

CITY OF MILWAUKEE  
DEBT SERVICE REQUIREMENTS TO MATURITY -  
GENERAL OBLIGATION BONDS AND NOTES  
DECEMBER 31, 2005  
(Thousands of Dollars)

Exhibit I-3 (Continued)

Year	Schools		Sewers		Streets	
	Principal	Interest	Principal	Interest	Principal	Interest
2006	\$ 10,775	\$ 5,138	\$ 7,472	\$ 2,887	\$ 8,912	\$ 3,961
2007	10,549	4,638	7,272	2,524	8,566	3,519
2008	11,002	4,307	6,747	2,196	8,411	3,116
2009	9,379	3,793	6,032	1,881	8,015	2,704
2010	9,699	3,635	5,399	1,595	7,361	2,303
2011	8,905	3,128	4,872	1,330	5,939	1,936
2012	8,394	3,129	4,659	1,093	5,635	1,641
2013	7,856	2,968	4,080	858	5,044	1,366
2014	6,943	2,547	3,828	652	4,207	1,113
2015	6,385	2,837	3,255	466	3,531	916
2016	8,100	2,474	2,322	298	2,755	738
2017	7,107	2,791	1,280	180	2,148	598
2018	6,017	2,405	798	116	975	491
2019	5,876	2,924	257	86	453	450
2020	5,016	3,076	200	75	211	433
2021	1,433	2,772	400	58	2,452	357
2022	1,684	3,631	400	44	2,444	271
2023	1,469	3,486	400	30	2,440	185
2024	-	-	400	16	2,440	100
2025	-	-	400	2	2,440	15
<b>Totals</b>	<b>126,589</b>	<b>59,679</b>	<b>60,473</b>	<b>16,387</b>	<b>84,379</b>	<b>26,213</b>
<b>Total Requirements</b>	<b>\$ 186,268</b>		<b>\$ 76,860</b>		<b>\$ 110,592</b>	

See accompanying independent auditors' report.



Tax Incremental Districts		Water		Total Requirements	
Principal	Interest	Principal	Interest	Principal	Interest
\$ 7,341	\$ 5,847	\$ 4,692	\$ 1,358	\$ 81,995	\$ 32,274
8,343	5,602	3,362	1,120	73,118	29,017
9,354	5,158	2,845	960	69,476	25,792
9,294	4,693	1,989	851	61,813	22,531
9,190	4,223	2,492	754	58,274	19,833
9,123	3,753	2,966	635	53,128	16,931
8,658	3,286	2,492	494	48,701	14,769
8,281	2,845	2,101	360	44,759	12,587
7,296	2,417	2,286	251	39,900	10,296
6,927	2,058	1,677	141	34,591	9,019
5,698	1,683	982	53	30,844	7,226
7,164	1,390	21	3	26,716	6,409
7,395	1,008	22	2	22,043	5,041
5,056	632	23	1	15,777	4,794
3,967	394	-	-	11,501	4,521
3,987	196	-	-	12,083	3,771
1,923	48	-	-	9,225	4,249
-	-	-	-	6,468	3,864
-	-	-	-	5,000	204
-	-	-	-	4,998	30
<u>118,997</u>	<u>45,233</u>	<u>27,950</u>	<u>6,983</u>	<u>710,410</u>	<u>233,158</u>
<u>\$ 164,230</u>		<u>\$ 34,933</u>		<u>\$ 943,568</u>	