

1. Describe the proposed ordinance or resolution. File number: 22030

Resolution approving Amendment No. 3 to the Project Plan for Tax Incremental District No. 70, 735 North Water Street, and authorizing additional funding and expenditures, and approving a development agreement, in the 4th Aldermanic District. This resolution will allow the City to enter into an agreement with Business Improvement District No. 15, Downtown Riverwalk to facilitate improvements to city-owned segments of Riverwalk located downtown. This resolution will also allow the City to enter into an agreement with RACM and Hines Acquisitions, LLC to facilitate to construction of a public Riverwalk connection and dockwall adjacent to their proposed residential building at 333 North Water Street. The City will receive a permanent public access easement in exchange for the contribution to the Riverwalk connection at 333 N Water Street.

2. Identify the anticipated equity impacts, if any, of this proposal.

The project will increase the tax base of the City, which allows for City services to be provided to residents throughout the City and/or allows for the reduction in the property tax burden for all residents. In addition, this project will provide an accessible public access connection to the Milwaukee River and the Milwaukee Riverwalk System. The shores of the Milwaukee River are not reserved for those who can afford to live or work on them, but are free and open to all through projects such as this.

3. Identify which minority groups, if any, may be negatively or positively impacted by the proposal.

All minority groups, of all levels of ability, will be positively impacted through the created opportunity to enjoy the benefits of a luxury, high-rise residential development. They can access the Milwaukee Riverwalk System and have access to the ground floor commercial activities proposed.



4. Describe any engagement efforts with minority communities potentially impacted by the proposal.

When this residential project was originally approved in mid-2021 the citizens of Milwaukee were offered two opportunities to weigh in on the design, at the Historic Third Ward Architectural Review Board, the City Plan Commission and at the Zoning Neighborhoods and Development Council Committee meeting.

5. Describe how any anticipated equity impacts of the proposal will be documented or evaluated.

The City does not have a means to measure the impacts but it can be seen that overtime this new connection will bring additional users to the Riverwalk System.

6. Describe strategies that will be used, if any, to mitigate any anticipated equity impacts.

The city currently addresses all complaints related to access as soon as they are received. We will continue to monitor access and address concerns as they arise.

Name: **Vanessa Koster**

Signature: **Vanessa Koster**

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