

## Memorandum

TO: Aaron Szopinski

FROM: Larry Kilmer

DATE: 10/8/2020

**Subject: NIDC Strong Neighborhoods Plan Progress Report**

In 2020, under the Strong Neighborhoods Plan, the Neighborhood Improvement Development Corporation (NIDC) has completed the following:

- **STRONG Homes Loans**
  - 41 loans approved/closed (YTD)
  - \$744,953 of city investment (YTD)
  - 116 applications in process
  
- **Homebuyer Assistance Program (SNP-HBA)**
  - 5 loans approved/closed (YTD)
  - \$110,000 of city investment (YTD)
  - \$634,372 of leveraged funds (YTD)
  - 5 applications in process
  
- **Rental Rehabilitation Expansion Program (SNP-RR)**
  - 2 units approved/closed (YTD)
  - \$29,998 of city investment (YTD)
  - \$291,472 of leveraged funds (YTD)
  - 8 units (applications in process)
  
- **Community Outreach Events:** Year-to-date, staff attended six events promoting Strong Neighborhoods Plan programs (prior to March 16<sup>th</sup>) and continues to find ways to engage residents since March 16<sup>th</sup> including attending numerous virtual meetings. NIDC has incorporated new online video training sessions to supplement virtual outreach.
  
- **COVID-19 Updates**