

**LAND DISPOSITION REPORT  
COMMON COUNCIL OF THE CITY OF MILWAUKEE**

**DATE**

October 24, 2016

**RESPONSIBLE STAFF**

Karen Taylor, In Rem Property Disposition Manager, DCD

**PARCEL ADDRESS AND DESCRIPTION**

2846 North 9<sup>th</sup> Street: An 1,771 sf duplex on a 3,600 sf lot acquired on January 5, 2015 by the City of Milwaukee through tax foreclosure. The property is in the North Division neighborhood and the Near North Side planning area.



**BUYER**

Maya A. Thomas is a neighborhood resident homeowner.

**PROJECT DESCRIPTION**

The rehabilitation of a duplex house to code for rental purposes to eliminate neighborhood blight. The original rehab estimated cost is \$27,400; the Buyer's modified rehab cost is \$16,000.

**OPTION TERMS AND CONDITIONS**

The purchase price is \$3,100. The conveyance will be on an "as is, where is" basis. The deed of conveyance will contain a restriction prohibiting the Buyer from applying to the City for tax-exempt property status. The deed also will have a restriction requiring the Buyer to maintain ownership for a consecutive two-year period. The sale proceeds, less sale expenses and a 30 percent disposition fee to the Redevelopment Authority of the City of Milwaukee, shall be credited to the Delinquent Tax Fund.