

# CITY OF MILWAUKEE FISCAL NOTE

CC-170 (REV.6/86)

A) DATE: April 19, 2005

FILE NUMBER: 041710

Original Fiscal Note  Substitute

SUBJECT: Resolution authorizing the issuance of general obligation refunding bonds for the purpose of providing long-term financing of short-term interim borrowing.

B) SUBMITTED BY (name/title/dept./ext.): Richard Li/Public Debt Specialist/Public Debt Commission/2319

C) CHECK ONE: <input checked="" type="checkbox"/> ADOPTION OF THIS FILE AUTHORIZES EXPENDITURES. <input type="checkbox"/> ADOPTION OF THIS FILE DOES NOT AUTHORIZE EXPENDITURES; FURTHER COMMON COUNCIL ACTION NEEDED. LIST ANTICIPATED COSTS IN SECTION G BELOW. <input type="checkbox"/> NOT APPLICABLE/NO FISCAL IMPACT.
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D) CHARGE TO: <input type="checkbox"/> DEPARTMENTAL ACCOUNT (DA) <span style="margin-left: 200px;"><input type="checkbox"/> CONTINGENT FUND (CF)</span> <input type="checkbox"/> CAPITAL PROJECTS FUND (CPF) <span style="margin-left: 180px;"><input type="checkbox"/> SPECIAL PURPOSE ACCOUNTS (SPA)</span> <input type="checkbox"/> PERM. IMPROVEMENT FUNDS (PIF) <span style="margin-left: 180px;"><input type="checkbox"/> GRANT &amp; AID ACCOUNTS (G &amp; AA)</span> <input checked="" type="checkbox"/> OTHER (SPECIFY) Debt Service Fund
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E) PURPOSE	SPECIFY TYPE/USE	ACCOUNT	EXPENDITURE	REVENUE	SAVINGS
SALARIES/WAGES:					
SUPPLIES:					
MATERIALS:					
NEW EQUIPMENT:					
EQUIPMENT REPAIR:					
OTHER:	Debt Service – See Below				
TOTALS					

F) FOR EXPENDITURES AND REVENUES WHICH WILL OCCUR ON AN <b>ANNUAL</b> BASIS OVER SEVERAL YEARS CHECK THE APPROPRIATE BOX BELOW AND THEN LIST EACH ITEM AND DOLLAR AMOUNT <b>SEPARATELY</b> .		
<input checked="" type="checkbox"/> 1-3 YEARS	<input checked="" type="checkbox"/> 3-5 YEARS	Debt Service Costs of \$2.3 million per year declining over a period of 15 years.
<input type="checkbox"/> 1-3 YEARS	<input type="checkbox"/> 3-5 YEARS	
<input type="checkbox"/> 1-3 YEARS	<input type="checkbox"/> 3-5 YEARS	

G) LIST ANY ANTICIPATED FUTURE COSTS THIS PROJECT WILL REQUIRE FOR COMPLETION:

H) COMPUTATIONS USED IN ARRIVING AT FISCAL ESTIMATE:
Assumed 15 year level principal amortization at 4.50%
Note: Known as "PD-6964bFW.doc"

PLEASE LIST ANY COMMENTS ON REVERSE SIDE AND CHECK HERE