CITY OF MILWAUKEE FISCAL NOTE

A) DATE July 17, 2001 FILE NUMBER: Original Fiscal Note X Substitute

SUBJECT: Resolution to declare the improved, tax-deed property at 2537 West Kilbourn Avenue, in the 4th Aldermanic District, surplus to municipal needs and to accept an unsolicited Offer to Purchase from Edward Ferris and Christine Lorenz.

B) SUBMITTED BY (Name/title/dept./ext.): Julie A. Penman, Commissioner

C) CHECK ONE: ADOPTION OF THIS FILE AUTHORIZES EXPENDITURES ADOPTION OF THIS FILE DOES NOT AUTHORIZE EXPENDITURES; FURTHER COMMON COUNCIL ACTION NEEDED. LIST ANTICIPATED COSTS IN SECTION G BELOW. NOT APPLICABLE/NO FISCAL IMPACT.

DEPARTMENT ACCOUNT(DA) CONTINGENT FUND (CF) CAPITAL PROJECTS FUND (CPF) SPECIAL PURPOSE ACCOUNTS (SPA) PERM. IMPROVEMENT FUNDS (PIF) GRANT & AID ACCOUNTS (G & AA) OTHER (SPECIFY)

E) PURPOSE SPECIFY

TYPE/USE ACCOUNT EXPENDITURE REVENUE SAVINGS SALARIES/WAGES: SUPPLIES: MATERIALS: NEW EQUIPMENT: EQUIPMENT REPAIR: OTHER:

Offer to Purchase 0001-334106 \$1.00 TOTALS \$1.00

F) FOR EXPENDITURES AND REVENUES WHICH WILL OCCUR ON AN ANNUAL BASIS OVER SEVERAL YEARS CHECK THE APPROPRIATE BOX BELOW AND THEN LIST EACH ITEM AND DOLLAR AMOUNT SEPARATELY.

1-3 YEARS
1-3 YEARS
3-5
YEARS
1-3 YEARS
3-5
YEARS

G) LIST ANY ANTICIPATED FUTURE COSTS THIS PROJECT WILL REQUIRE FOR COMPLETION:

H) COMPUTATIONS USED IN ARRIVING AT FISCAL ESTIMATE: PLEASE LIST ANY COMMENTS ON REVERSE SIDE AND CHECK HERE