

HA OF THE CITY OF MILWAUKEE
CONSOLIDATED STATEMENT OF REVENUE & EXPENSES
BUDGETED PROGRAM ONLY
AS OF DECEMBER 31, 2024

	LRPH	UNSUBSIDIZED HSNG	COCC	YTD ACTUAL	YTD BUDGET
Operating Income					
<i>Operating/admin subsidies</i>	7,809,451			7,809,451	7,597,586
<i>Dwelling rents</i>	9,798,644	8,215,347		18,013,991	17,946,427
<i>Excess utilities & other</i>	12,665	158,772		171,437	289,380
<i>Capital fund transfer in (Note 10)</i>	2,936,146			2,936,146	2,834,386
<i>Other income</i>	1,714,769	1,072,834	(166,091)	2,621,512	595,378
<i>Management fees</i>			3,387,865	3,387,865	3,420,417
<i>Central maintenance revenue</i>			5,074,767	5,074,767	4,251,649
<i>Developers fee</i>				0	3,407,998
<i>Interest on general fund</i>	4,390	165,058	63,339	232,787	22,100
Total Income	22,276,065	9,612,011	8,359,880	40,247,956	40,365,320
Operating Expenditures					
Administrative					
<i>Salaries</i>	903,487	223,653	3,309,341	4,436,481	4,989,951
<i>Employee benefits</i>	433,136	126,020	1,528,035	2,087,191	1,958,607
<i>Legal and accounting</i>	10,804	39,988	290,995	341,787	138,653
<i>Audit</i>	89,232	37,517	13,169	139,918	153,877
<i>Travel and training</i>			59,578	59,578	177,400
<i>Contracted property management</i>				0	0
<i>Management fees</i>	2,630,133	757,732		3,387,865	3,420,417
<i>Housing intake</i>	776,100			776,100	858,127
<i>Office supplies & printing</i>	65,360	5,833	53,565	124,758	105,590
<i>Telephone</i>	32,299	3,505	115,311	151,115	128,200
<i>Postage</i>	6,313	31	6,855	13,199	17,239
<i>Other contracted services</i>	223,770	95,656	413,128	732,554	756,471
<i>Other</i>	397,860	110,616	627,045	1,135,521	1,005,360
Total admin	5,568,494	1,400,551	6,417,022	13,386,067	13,709,891
Tenant Services					
<i>Salaries & benefits</i>	124,123		32,559	156,682	172,492
<i>Contracts, trainings, others</i>	283,431		1,810	285,241	75,200
Total tenant services	407,554	0	34,369	441,923	247,692

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Utilities					
Water	2,059,388	910,591	19,424	2,989,403	3,003,192
Electric	1,156,207	58,167	56,931	1,271,305	1,270,735
Gas	608,863	30,473	15,034	654,370	945,117
Total utilities	3,824,458	999,231	91,389	4,915,078	5,219,044
Ordinary maintenance					
Salaries	1,072,478	351,730	2,101,931	3,526,139	4,363,710
Employee benefits Maint	554,040	175,389	944,129	1,673,558	1,488,511
Maintenance materials	2,250,951	277,484	116,466	2,644,901	1,734,390
Maintenance contracts	7,011,897	1,574,197	1,936,739	10,522,833	6,033,656
Total maintenance	10,889,366	2,378,800	5,099,265	18,367,431	13,620,266
Protective Services					
Public safety allocation	656,536	30,536	5,617	692,689	1,303,841
Contracts, others	317,421		5,096	322,517	277,800
Total protective services	973,957	30,536	10,713	1,015,206	1,581,641
General					
Insurance	962,842	306,735	178,208	1,447,785	1,562,491
Pilot	652,138	628,059		1,280,197	1,286,106
Interest Expense		445,936		445,936	445,935
Other general expense	1,249,104	394,790		1,643,894	217,000
Total general	2,864,084	1,775,520	178,208	4,817,812	3,511,532
Total Operating Expenditures	24,527,913	6,584,638	11,830,966	42,943,517	37,890,066
Excess (deficiency) of total revenue over expenses	(2,251,848)	3,027,373	(3,471,086)	(2,695,561)	2,475,254
Extra-ordinary maintenance		731,546		731,546	1,262,290
Net income(loss) from operations	(2,251,848)	2,295,827	(3,471,086)	(3,427,107)	1,212,964
Depreciation expense	2,699,880	20,511	464,339	3,184,730	
Net Income (loss)	(4,951,728)	2,275,316	(3,935,425)	(6,611,837)	