MICHAEL S. D'AMATO

ALDERMAN, 3RD DISTRICT





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April 6, 2005

Mr. Rocky Marcoux, Commissioner Department of City Development 809 N. Broadway

Dear Mr. Marcoux:

Thank you for your recent appearance at the Zoning, Neighborhoods and Development Committee meeting. Prior to your arrival at that meeting, members requested that your department provide them with information related to the City's utilization of tax incremental financing (TIF) dollars.

The Committee would like to receive a memo detailing how the City has utilized tax incremental financing (TIF) dollars; specifically what percentages have been used for housing vs. commercial/retail vs. industrial and the amounts dedicated to each sector.

In addition, please provide information that details the expenditure of TIF dollars for specific use in job training or employment assistance, either exclusively or as a portion of a TIF budget.

Thank you so much for your immediate attention to this request.

Sincerely

Ald. Michael D'Amato, Chair

Zoning, Neighborhoods and Development Committee

