

**LAND DISPOSITION REPORT  
COMMON COUNCIL OF THE CITY OF MILWAUKEE**

**RESPONSIBLE STAFF**

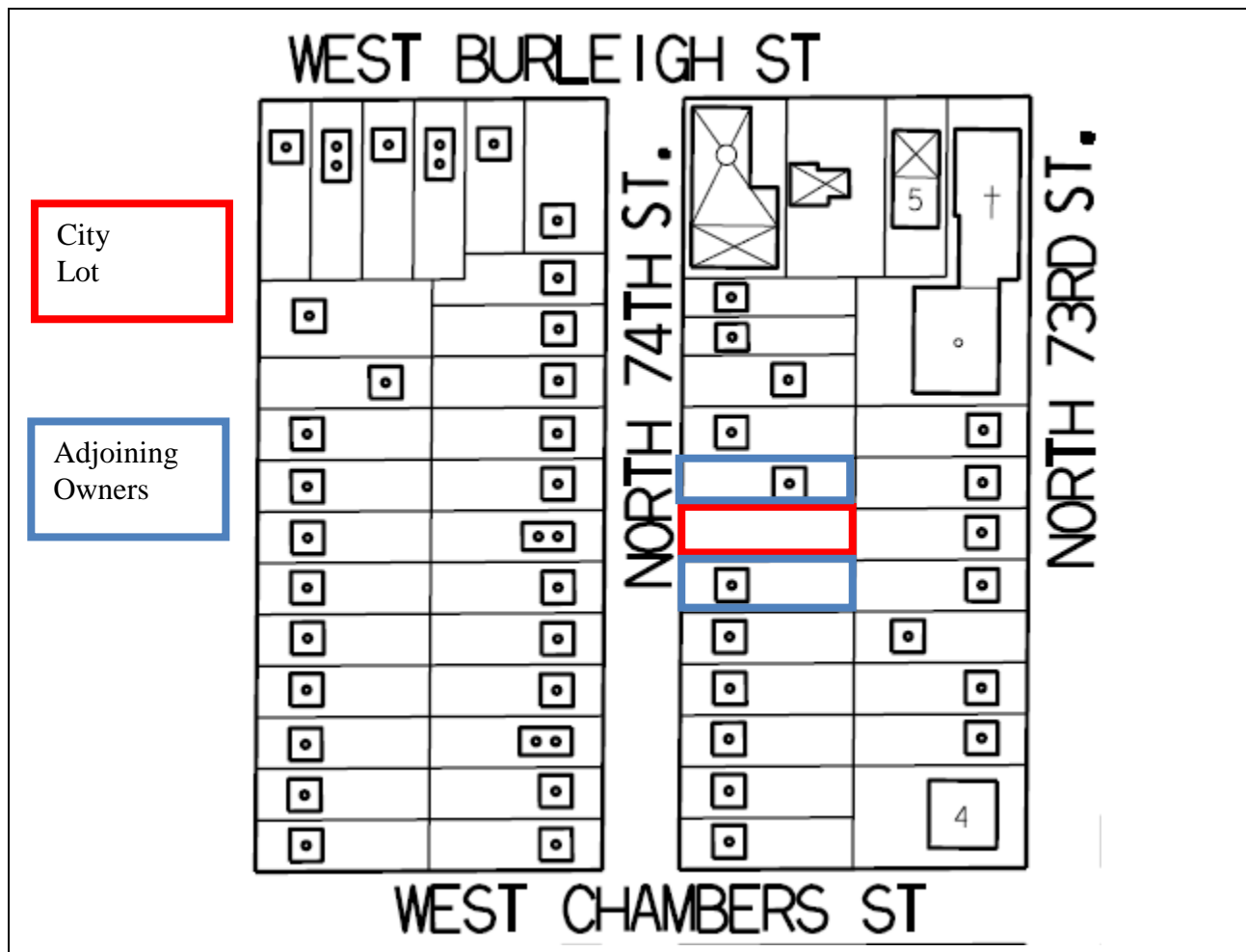
Yves LaPierre, Real Estate Section (286-5762)

**PROPERTY**

Sale of 3034 North 74th Street a 40' x 145', 5800 SF City-owned vacant lot.

**BUYERS**

The adjoining north property owner at 3040 North 74th Street and the adjoining south property owner at 3030 North 74th Street



**OFFER TERMS AND CONDITIONS**

The sales price will be negotiated with the buyers. Property must be sold by December 31, 2011, otherwise it will be returned to the City inventory. The property will be sold "as is." Should one of the adjoining property owners be unwilling or unable to purchase one half of 3034 North 74th Street, then 3034 North 74th Street may be sold in its entirety to the remaining adjoining property owner

Sale proceeds, less sale expenses and a 30 percent disposition cost reimbursement to the Redevelopment Authority of the City of Milwaukee, shall be credited to the Reserve For Tax Deficit Fund. Deed restrictions will require that 3034 North 74th Street be maintained as green space and prohibit selling the lot separately from the adjoining north property at 3040 North 74th Street and the adjoining south property at 3030 North 74th Street.