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Office of the Comptroller

September 12, 2014

Members of the Zoning, Neighborhoods
& Development Committee
City of Milwaukee
City Hall, Room 205
Milwaukee, WI 53202

RE: File 140732, TID 28 – City Homes

Committee Members:

Ordinance 304-95 requires the Department of City Development (DCD) to amend the project plan of any TID that is within one year of fully recovering its costs to include all street paving projects planned, for the next six years, within one half-mile of the district's boundaries. This file before the Committee authorizes Amendment No. 2 to the TID 28 project plan. This amendment increases project plan costs by \$250,000 for the paving of street segment located at N. 25th Street from W. Lisbon Avenue to W. Brown Street. We have reviewed the amendment and feasibility study and are basing our analysis on this information.

Since its creation in 1995, the district has generated \$3.5 million of incremental revenue. Consistent with the ordinance; this paving amendment for \$250,000 does not exceed the district's one-year's incremental revenue of \$263,888 (2013).

We recommend approval of File 140732 for TID 28 Amendment No. 2 and agree that it meets ordinance requirements.

Should you have any questions regarding this letter, please contact Sandy Parmer of my staff at 3852.

Sincerely,

Martin Matson
Comptroller

MM/RJW/SP
Cc: Rocky Marcoux, Lori Lutzka

