

# CITY OF MILWAUKEE FISCAL NOTE

CC-170 (REV. 6/86)

A) DATE: 6-8-01

FILE NUMBER: 001773  
Original Fiscal Note  Substitute

SUBJECT: Resolution authorizing Amendment to the Collection Services Contract between the City & Koho Law Firm

B) SUBMITTED BY (name/title/dept./ext.): Anita Parretti, Director of Accounts, Comptroller's Office

C) CHECK ONE:  ADOPTION OF THIS FILE AUTHORIZES EXPENDITURES.  
 ADOPTION OF THIS FILE DOES NOT AUTHORIZE EXPENDITURES; FURTHER COMMON COUNCIL ACTION NEEDED. LIST ANTICIPATED COSTS IN SECTION G BELOW.  
 NOT APPLICABLE/NO FISCAL IMPACT.

D) CHARGE TO:  DEPARTMENTAL ACCOUNT (DA)  CONTINGENT FUND (CF)  
 CAPITAL PROJECTS FUND (CPF)  SPECIAL PURPOSE ACCOUNTS (SPA)  
 PERM. IMPROVEMENT FUNDS (PIF)  GRANT & AID ACCOUNTS (G & AA)  
 OTHER (SPECIFY) Delinquent Tax Fund (Special Revenue Fund)

E) PURPOSE	SPECIFY TYPE/USE	ACCOUNT	EXPENDITURE	REVENUE	SAVINGS
SALARIES/WAGES:					
SUPPLIES:					
MATERIALS:					
NEW EQUIPMENT:					
EQUIPMENT REPAIR:					
OTHER:	<u>Koho Collection Agency Fees Will be Netted Against Revenue in Delinquent Tax Fund.</u>		<u>85,000</u>	<u>450,000</u>	
<b>TOTALS</b>			<u>85,000</u>	<u>450,000</u>	

F) FOR EXPENDITURES AND REVENUES WHICH WILL OCCUR ON AN ANNUAL BASIS OVER SEVERAL YEARS CHECK THE APPROPRIATE BOX BELOW AND THEN LIST EACH ITEM AND DOLLAR AMOUNT SEPARATELY.

<input type="checkbox"/> 1-3 YEARS	<input type="checkbox"/> 3-5 YEARS	
<input type="checkbox"/> 1-3 YEARS	<input type="checkbox"/> 3-5 YEARS	
<input type="checkbox"/> 1-3 YEARS	<input type="checkbox"/> 3-5 YEARS	

G) LIST ANY ANTICIPATED FUTURE COSTS THIS PROJECT WILL REQUIRE FOR COMPLETION:  
Fiscal impact covers first 8 months of collection effort.

H) COMPUTATIONS USED IN ARRIVING AT FISCAL ESTIMATE:  
Estimates Received From Koho Collection Agency After Review of Outstanding Receivables. Approximately \$5mil of o/s taxes of which 9.4% will be collected, Against which an 18% collection fee will be charged.

PLEASE LIST ANY COMMENTS ON REVERSE SIDE AND CHECK HERE