CITY OF MILWAUKEE FISCAL NOTE

CC-170 (REV.6/86)

A) DATE: December 12, 2005

FILE NUMBER: 051136
Original Fiscal Note ☒ Substitute ☐

SUBJECT: Resolution relating to the issuance and sale of general obligation bonds in the amount of $2,225,000 for harbor improvements.

B) SUBMITTED BY (name/title/dept./ext.): Richard Li/Public Debt Specialist/Comptroller/2319

C) CHECK ONE:
☐ ADOPTION OF THIS FILE AUTHORIZES EXPENDITURES.
☒ ADOPTION OF THIS FILE DOES NOT AUTHORIZE EXPENDITURES; FURTHER COMMON COUNCIL ACTION NEEDED. LIST ANTICIPATED COSTS IN SECTION G BELOW.
☐ NOT APPLICABLE/NO FISCAL IMPACT.

D) CHARGE TO:
☐ DEPARTMENTAL ACCOUNT (DA)
☐ CONTINGENT FUND (CF)
☐ CAPITAL PROJECTS FUND (CPF)
☐ SPECIAL PURPOSE ACCOUNTS (SPA)
☐ PERM. IMPROVEMENT FUNDS (PIF)
☐ GRANT & AID ACCOUNTS (G & AA)
☒ OTHER (SPECIFY) Debt Service Fund

E) PURPOSE	SPECIFY TYPE/USE	ACCOUNT	EXPENDITURE	REVENUE	SAVINGS
SALARIES/WAGES:					
SUPPLIES:					
MATERIALS:					
NEW EQUIPMENT:					
EQUIPMENT REPAIR:					
OTHER:					
TOTALS					

F) FOR EXPENDITURES AND REVENUES WHICH WILL OCCUR ON AN **ANNUAL** BASIS OVER SEVERAL YEARS CHECK THE APPROPRIATE BOX BELOW AND THEN LIST EACH ITEM AND DOLLAR AMOUNT **SEPARATELY.**

☐ 1-3 YEARS	☐ 3-5 YEARS	
☐ 1-3 YEARS	☐ 3-5 YEARS	
☐ 1-3 YEARS	☐ 3-5 YEARS	

G) LIST ANY ANTICIPATED FUTURE COSTS THIS PROJECT WILL REQUIRE FOR COMPLETION:

Depending on actual sale date, a maximum of 6 months interest would be incurred during the year. If sold after July 1, there would be no fiscal impact in 2006. A separate resolution authorizing the issuance of, and specifying the details of, the actual debt is required.

H) COMPUTATIONS USED IN ARRIVING AT FISCAL ESTIMATE:

Note: Known as "PD-7089fW.doc"

PLEASE LIST ANY COMMENTS ON REVERSE SIDE AND CHECK HERE ☐