## M. L. Tharps & Associates, LLC

1845 North Farwell Avenue Suite 109 Milwaukee, WI 53202 (414) 278-8532 Fax (414) 278-7579

Certified Public Accountants

Management Consultants

April 3, 2013

City of Milwaukee - Charter School Review Committee 200 E Wells St Milwaukee, WI 53202

Re: Milwaukee Academy of Science Contract Renewal

To the Members of the Charter School Review Committee:

In fall, 2013, the CSRC delayed voting on a renewal recommendation for the Milwaukee Academy of Science pending satisfaction of DPI requirements that the Milwaukee Academy of Science modify its financial management system to meet the management standards set forth in 34 CFR Part 80 of the U.S. Education Department's General Administrative Regulations (EDGAR). Along with DPI's monitoring of the situation, M.L. Tharps & Associates has also been monitoring the Milwaukee Academy of Science's reporting to the Department of Public Instruction. The Department notified the Milwaukee Academy of Science in January that its updated management standards had been approved.

Based on this and the results of our regular fiscal monitoring of the Milwaukee Academy of Science, we recommend that the committee approve renewal of the school's charter.

Sincerely.

Carl Cira, CPA