

Comptroller

2017 Budget Overview
Finance & Personnel Committee
October 6, 2016

Key Performance Measures

| Measure | 2015 Actual | 2016 Planned | 2017 Planned |
|---|-------------|--------------|--------------|
| Percentage of Actual Revenue to Revenue Estimate | 100.8% | 100%-102% | 100%-102% |
| Internal Audit Work Products | 13 | 14 | 14 |
| Unqualified Audit Opinion by City's Independent Auditor | yes | yes | Yes |
| Bond Rating (Standard & Poor's) | AA | AA | AA |
| Bond Rating (Moody's) | Aa3 | Aa3 | Aa3 |

Budget Data

| | 2016 ADOPTED BUDGET | 2017 PROPOSED BUDGET | DIFFERENCE (amount, %) |
|-------------------------------|------------------------|-------------------------|---------------------------|
| FTEs – O&M | 50.40 | 50.20 | -0.4% |
| FTEs - Other | 7.60 | 7.80 | +2.6% |
| | | | |
| Salaries & Wages | \$3,269,595 | \$3,261,011 | -8,584 (-0.3%) |
| Fringe Benefits | 1,569,595 | 1,467,455 | -101,951(-6.5%) |
| Operating Expenditures | 341,000 | 315,989 | -25,011(-7.3%) |
| Equipment | 10,000 | 93,000 | +83,000(+830.0%) |
| Special Funds | 0 | 0 | +0(0%) |
| TOTAL | \$5,190,001 | \$5,137,455 | -52,546(-1.0%) |

Budget Changes

- ❑ Increased equipment budget \$83,000 to fund computer replacements

Special Purpose Accounts

| | |
|---|------------------|
| Annual Payment to DNR | 7,100 |
| Boards and Commission Reimbursement Expense | 18,000 |
| Care of Prisoners Fund | 20,000 |
| Contribution Fund | 3,000,000 |
| Firemen's Relief Fund | 150,000 |
| Reserve for 27 th Payroll | <u>1,500,000</u> |
| Total | 4,695,100 |

Revenues

| | 2016 ADOPTED BUDGET | 2017 PROPOSED BUDGET | DIFFERENCE (amount, %) |
|--------------------------------|------------------------------------|-------------------------------------|-----------------------------------|
| Charges for Service | \$580,000 | \$625,000 | +\$45,000(+7.8%) |