

May 18, 2001

To the Honorable
The Common Council
City of Milwaukee
City Hall – Room 205
Milwaukee, WI 53202

Dear Council Members:

Please accept for introduction at your meeting of Tuesday May 29, 2001 the following resolution relating to the issuance of specific Series of Sewerage System Revenue Bonds. The resolution is:

Series Resolution authorizing and providing for the sale by the City of Milwaukee, Wisconsin, of a series of Sewerage System Revenue Bonds, Series 2001, in the principal amount of not to exceed Twenty-Nine Million Ninety-Five Thousand Dollars (\$29,095,000) for the purpose of financing the costs of improvements to the City's sewerage system; prescribing certain details of such bonds; approving the form of preliminary official statement with respect to the bonds and authorizing the preparation and distribution of an Official Statement and continuing disclosure certificate with respect to the bonds; and certain other matters related thereto.

This resolution serves as an adjunct to the sewer maintenance fund revenue borrowing "Master Resolution" (File Number 991863) that will be first adopted by the Common Council. This Master Resolution states the parameters for this and future issuances of sewerage related revenue bonds. Specific "Series" resolutions are anticipated to be considered by the Common Council annually for each issuances of actual bonds.

the Common Council annually for each issuances of actual bonds.

The Common Council

- 2 -

May 18, 2001

We would request that the in-title resolution be assigned to the appropriate Common Council committee for consideration. The City Attorney is currently in the process of drafting the full Series Resolution and we anticipate it will be available for the appropriate Committee consideration.

Your assistance in the introduction of this in-title resolution is appreciated and if there are any questions, please feel free to contact this office.

Very truly yours,

W. MARTIN MORICS
Comptroller

WMM:RS:emp

Enclosure – 1

cc: T. E. Hayes
E. J. McCormick
REF: PD-5643W.DOC