



City of Milwaukee Fiscal Impact Statement

A	Date	2/18/2025	File Number	241596	<input checked="" type="checkbox"/> Original	<input type="checkbox"/> Substitute
	Subject	Resolution approving Amendment No. 2 to the Project Plan and authorizing expenditures for Tax Incremental District No. 78 (Northwestern Mutual Life Insurance Company), in the 4th Aldermanic District.				

B	Submitted By (Name/Title/Dept./Ext.)	Lafayette Crump, Commissioner, DCD, x5800
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C	This File	<input type="checkbox"/> Increases or decreases previously authorized expenditures.
	<input type="checkbox"/> Suspends expenditure authority.	
	<input type="checkbox"/> Increases or decreases city services.	
	<input type="checkbox"/> Authorizes a department to administer a program affecting the city's fiscal liability.	
	<input checked="" type="checkbox"/> Increases or decreases revenue.	
	<input type="checkbox"/> Requests an amendment to the salary or positions ordinance.	
	<input type="checkbox"/> Authorizes borrowing and related debt service.	
	<input type="checkbox"/> Authorizes contingent borrowing (authority only).	
	<input type="checkbox"/> Authorizes the expenditure of funds not authorized in adopted City Budget.	

D	Charge To	<input type="checkbox"/> Department Account	<input type="checkbox"/> Contingent Fund
	<input checked="" type="checkbox"/> Capital Projects Fund	<input type="checkbox"/> Special Purpose Accounts	
	<input type="checkbox"/> Debt Service	<input type="checkbox"/> Grant & Aid Accounts	
	<input type="checkbox"/> Other (Specify)		

E	Purpose	Specify Type/Use	Expenditure	Revenue
	Salaries/Wages		\$0.00	\$0.00
			\$0.00	\$0.00
	Supplies/Materials		\$0.00	\$0.00
			\$0.00	\$0.00
	Equipment		\$0.00	\$0.00
			\$0.00	\$0.00
	Services		\$0.00	\$0.00
			\$0.00	\$0.00
	Other	Contribution to project costs.	\$17,000,000.00	\$17,000,000.00
			\$0.00	\$0.00
	TOTALS		\$17,000,000.00	\$17,000,000.00

F**Assumptions used in arriving at fiscal estimate.**See the Project Plan and Feasibility Study for Amendment No. 2 to
TID No. 78.
_____**G****For expenditures and revenues which will occur on an annual basis over several years check the appropriate box below and then list each item and dollar amount separately.**☐ 1-3 Years ☐ 3-5 Years☐ 1-3 Years ☐ 3-5 Years☐ 1-3 Years ☐ 3-5 Years

H**List any costs not included in Sections D and E above.**

I**Additional information.**

J**This Note ☐ Was requested by committee chair.**