

LRB – RESEARCH AND ANALYSIS SECTION ANALYSIS

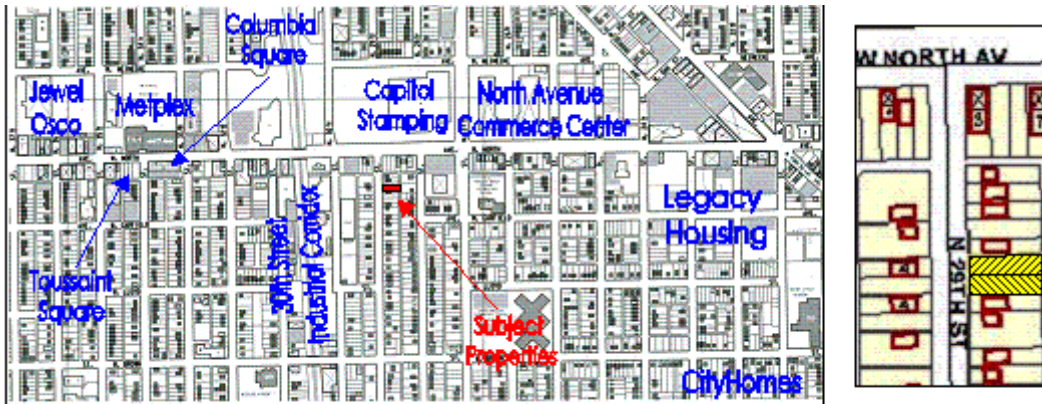
**FEBRUARY 15, 2006 AGENDA
PUBLIC WORKS COMMITTEE**

**ITEM 38, FILE 051350
Emma J. Stamps**

File No. 051350 is a resolution declaring two City-owned vacant lots at 2214 North 29th Street and 2216-18 North 29th Street surplus to municipal needs and authorizing sale to Dr. Howard L. Fuller Education Foundation, Inc., for residential construction, in the 15th Aldermanic District.

Background and Discussion

1. Pursuant to Wisconsin Statutes, and as a condition precedent to the sale, lease or transfer of land, DCD must submit to the Common Council, a Land Disposition Report describing the terms and conditions of the proposed sale.
2. The Dr. Howard L. Fuller Education Foundation founded Wisconsin Fresh Start, a home-building program in its 3rd year, which provides skills training and education to young adults ages 17-24. Various funding sources facilitated construction of houses at 1912 and 1902 N. 29th St., one of which won the LISC Trailblazer Award in 2004.



3. The Foundation, Inc., submitted an unsolicited offer to purchase adjacent, buildable city-owned vacant lots located at 2214 N. 29th St., and 2216-18 N. 29th St., to engage students in constructing two 1,300 sq. ft, 3-bedroom, affordable homes in the 15th Aldermanic District.
4. Each home is expected to cost \$110,000 to build and sale for \$80,000.
5. File 051350 authorizes the declaration of these properties as surplus to municipal need and approves the Land Disposition Report and conditions of the purchase option.

Fiscal Impact

The fiscal impact is estimated at \$2, or \$1 per parcel. The sale proceeds will be credited to the Reserve for Tax Deficit Fund.

Cc:	Marianne Walsh	Rocky Marcoux	W. Martin Morics	Prepared by: Emma J. Stamps X8666
	Mark Nicolini	Martha Brown	Tom Croasdale	LRB – Research and Analysis Section
	David Schroeder	Dan Casanova		February 14, 2006 (REVISED)