

TID #62 Amendment 1

DRS Power & Technology



Street Resurfacing - \$120,000



N 29th Street

High Impact Paving - \$570,000

- W. Congress: N. Teutonia to N. 25th
- W. Courtland: N. 27th – N. 31st
- N. 31st : W. Atkinson to W. Hampton
- N. 20th: W. Glendale to W. Courtland
- W. Congress: N. 27th – N. 30th

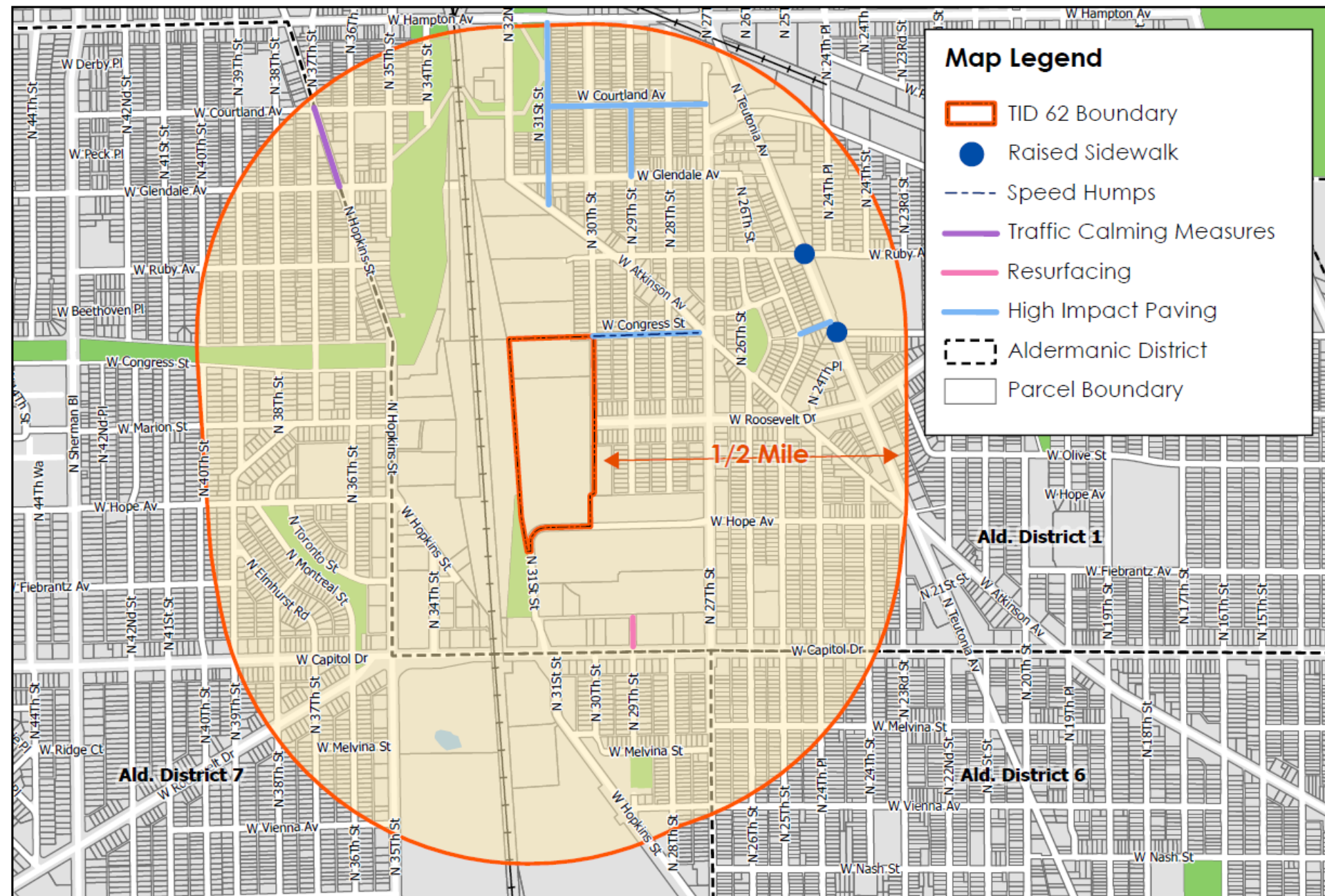


W Courtland Avenue



N 31st Street

TID 62: DRS POWER & TECHNOLOGY, MAP 3 (AMENDMENT 1)
PROPOSED USES AND IMPROVEMENTS



AMENDMENT NO. 1
Project Costs

Capital Costs

Raised Crosswalks	\$ 120,000
Traffic Calming	\$ 150,000
High Impact Paving	\$ 570,000
Resurfacing	\$ 120,000
Speed Humps	\$ 40,000

Total Estimated Project Costs (Amendment 1) **\$ 1,000,000**

Feasibility Analysis

- District's current value \$6,846,000 (as of 12/31/2025), incremental value of \$4,015,000
- Generating just over \$80,000 in annual increment
- Future anticipated expenditures of \$1,000,000 (Amendment No. 1)
- Anticipates payoff by 2027, year 22 of the TID