

## **New Homes Milwaukee Initiative**

The “New Homes Milwaukee” initiative provides incentives to build homes on City-owned (or formerly City-owned) vacant lots. File No. 041702 approved an allocation of \$50,000.

“New Homes” helped 5 buyers with direct grants. Along with TID resources, New Homes sponsored 38 additional buyers in Lindsay Heights. All the new homes are located in the Community Development Block Grant area. Grant dollars were used to help pay for extraordinary costs, such as removal of buried rubble, extension of sewer and water laterals, and related costs of building on City-owned lots.

An infusion of \$50,000 will provide incentives of up to \$5,000 for 10 additional buyers. Priority will be given to buyers in the City-sponsored developments of Josey Heights, Walnut Circle and The Legacy.