

CONTRACTING AND WORKFORCE PARTICIPATION REPORT

Submitted by

PRISM TECHNICAL MANAGEMENT & MARKETING SERVICES

February 27, 2013



This is the final report addressing prevailing wages, the participation of Emerging Business Enterprises (EBEs)¹ and underemployed workers certified under the City of Milwaukee's Residents Preference Program (RPP) on The Moderne, the award-winning structure completed in the fall of 2012, now standing as the tallest building in the City west of the Milwaukee River, and home to over two hundred apartment homes and luxury condominiums.

Developer Barrett Visionary Development, General Contractor J.H. Findorff & Son and Coordinator Prism Technical promised to achieve at least 25% EBE participation, 30% RPP participation and the payment of prevailing wages to all construction workers on the signature project. We are proud to say that we have achieved each project benchmark, as specified in detail below.²

THE MODERNE ACHIEVED EVERY PROJECT BENCHMARK.

EBE Participation

EBE firms have been paid over \$7.4 million of the adjusted construction spending of \$29,240,240.53, as reported by Findorff. The adjusted construction spending includes payments to Findorff, subcontractors, consultants and suppliers who meet the project requirements for EBE participation. The final adjusted construction budget is \$29,762,569.82, and EBE firms have final contracts totaling \$7,726,124.55.

EBE firms have been paid 25.4% of the adjusted construction spending.

EBE firms have been paid 25.0% of the total adjusted construction budget.

With minor retainage outstanding, EBE firms have received 96.2% of their contract values.

(with retainage / final payments of 3.8% remaining).

Table 1: EBE Participation

| EBE Firm | Prime Contractor | Trade | Contract Amount | Amount Paid |
|------------------------|------------------|------------------------|-----------------|----------------|
| Arteaga | J.H. Findorff | Masonry | \$113,090.00 | \$100,701.00 |
| Atlas Iron Works | J.H. Findorff | Structural Steel | \$997,834.00 | \$997,834.00 |
| B&D Contractors | J.H. Findorff | Wood Trim Installation | \$298,724.00 | \$298,724.00 |
| Best Erectors (DBE) | Klein Dickert | Glass and Glazing | \$1,080,980.00 | \$1,080,980.00 |
| Doug Rohde, Inc. | J.H. Findorff | Earth Work | \$405,826.00 | \$405,826.00 |
| Gestra Engineering | J.H. Findorff | Concrete Testing | \$80,222.00 | \$80,221.85 |

¹ While the City of Milwaukee now operates a Minority, Women and Small Business Enterprise (MWSBE) Program, The Moderne began under the City's previous program, which tracked the utilization of EBEs.

² This report essentially addresses all data received through December 31, 2012, after the project was substantially complete. As with most construction projects, a limited amount of additional information may be outstanding, including final retainage payments and time reports related to punchlist and/or warranty items or lower tier subcontractors. The report is being submitted in February, 2013 to capture as much information as possible.



| Hiram Power | Uihlein Electric | Electrical Supplies | \$927,147.24 | \$657,546.00 |
|-------------------------|--------------------|--------------------------------------|----------------|----------------|
| JCP Construction | J.H. Findorff | Interiors | \$159,766.00 | \$159,766.00 |
| JF Cook | J.H. Findorff | Overhead Doors | \$13,406.00 | \$12,065.00 |
| Midwest Construction | Premier Flooring | Flooring Materials | \$290,000.00 | \$290,000.00 |
| Price & Sons | US Fire Protection | Sprinkler Materials | \$51,086.84 | \$51,086.84 |
| Prism Technical | J.H. Findorff | Coordination and Reporting | \$78,000.00 | \$73,313.79 |
| SC Remodeling | Premier Flooring | Flooring Materials / Installation | \$121,193.00 | \$121,193.00 |
| Sonag | J.H. Findorff | Ready Mix Materials | \$1,964,282.47 | \$1,964,282.47 |
| Sonag | Stark | Paving Materials | \$12,000.00 | \$10,368.90 |
| Thomas A Mason | J.H. Findorff | Painting | \$482,567.00 | \$455,112.45 |
| Thomas A Mason | Wall Tech | Finishing | \$650,000.00 | \$669,888.67 |
| TOTAL | | | \$7,726,124.55 | \$7,428,909.97 |

RPP Participation

Through December 31, 2012, there were 246,490.35 onsite construction hours. Of those hours, 76,141.50 were worked by individuals certified under the City of Milwaukee Residents Preference Program, yielding an **RPP percentage of 30.89%**.

Underemployed City of Milwaukee residents worked Over 75,000 hours on The Moderne.

Table 2: RPP Participation by Contractor

| | | Onsite Construction Hours | | |
|--------------------------------------|---------------------|---------------------------|--------------|--------|
| Contractor | Trade | Total Hours | RPP Hours | RPP% |
| | | | | |
| J.H. Findorff & Sons, Inc. | General Contractor | 89,293.05 | 26,941.50 | 30.17% |
| Alpine Plumbing | Plumbing | 11,552.50 | 3,426.50 | 29.66% |
| Area Erectors, Inc. | Misc. Steel | 5,812.00 | 2,039.50 | 35.09% |
| Arteaga Construction | Masonry | 1,002.00 | 340.75 | 34.01% |
| Austad & Son, Inc. | Acoustical Ceilings | 355.00 | 72.00 | 20.28% |
| B&D Contractors | Wood Trim | 3,034.50 | 1014.00 | 33.42% |
| Best Erectors | Glass and Glazing | 8,867.00 | 2,803.50 | 31.62% |
| The Bruce Company of Wisconsin, Inc. | Landscaping | 28.20 | 0 | 0.00% |
| Butters-Fetting Co., Inc | HVAC | 12,228.25 | 2,903.50 | 23.74% |
| Chilstrom Erecting Corp. | Steel Erection | 12,440.00 | 3,931.50 | 31.60% |
| Countertop Designs | Countertops | 809.50 | 0 | 0.00% |



| Doug Rohde, Inc. | Earth Work | 1,132.25 | 660.75 | 58.36% |
|--|------------------------|------------|-----------|--------|
| Grunau Company (Sub. Atlas Iron Works) | Steel Erection | 218.00 | 64.00 | 29.36% |
| Heritage Glass | Glass and Glazing | 208.00 | 0 | 0.00% |
| Hillside Dampproofing (Sub. Sid's Sealants) | Waterproofing | 31.75 | 0 | 0.00% |
| JCP Construction | Interiors | 1,292.00 | 555.00 | 43.0% |
| Klein-Dickert Milwaukee Inc. | Glazier | 7,180.60 | 2970.50 | 41.37% |
| KONE, Inc. | Elevators | 4,571.50 | 1252.00 | 27.39% |
| L&S Insulation Co. (Sub. Butters-Fetting) | HVAC | 512.50 | 0 | 0.00% |
| Midwest Drilled Foundations/Engineering | Foundation Drilling | 1,852.00 | 584.00 | 31.53% |
| Premier Flooring Inc. | Flooring | 4,396.50 | 1301.00 | 29.59% |
| Pro-Bel Enterprises Limited | Safety | 48.00 | 0 | 0.00% |
| SC Remodeling (Sub. Premier Flooring) | Flooring | 3,089.00 | 836.00 | 27.06% |
| Sid's Sealants LLC | Caulking/Waterproofing | 2,264.50 | 669.50 | 29.57% |
| Sid's Sealants LLC (Sub. Klein Dickert) | Caulking | 2,663.50 | 1009.50 | 37.90% |
| SRS Roofing & Sheet Metal, Inc. | Roofing | 3,498.00 | 899.50 | 25.71% |
| Stark Asphalt A Division of Northwest Asphalt Products, Inc. | Sidewalks | 769.75 | 47.50 | 6.17% |
| Thomas A Mason Co. | Painting | 7,184.00 | 3056.00 | 42.54% |
| Thomas A Mason Co. (Sub. Wall-Tech) | Drywall | 5,470.50 | 3688.00 | 67.42% |
| Uihlein Electric Co., Inc. | Electrical | 21,382.00 | 6,634.50 | 31.03% |
| United States Fire Protection | Fire Protection | 2,058.00 | 704.00 | 34.21% |
| Wall-Tech, Inc. | Drywall | 31,246.00 | 7,736.50 | 24.76% |
| Project Total | | 246,490.35 | 76,141.00 | 30.89% |

Prevailing Wage Monitoring

To ensure payment of prevailing wages on The Moderne, Findorff included white sheet rates in all bid documents, and Prism Technical carefully analyzed certified payroll documentation to ensure that contractor payments matched the white sheet hourly wage and benefit requirements. Additionally, Prism personnel conducted random onsite checks and interviews to ensure that reported personnel were onsite and being paid the proper wages. In the event of any payment discrepancy, Prism was authorized to require contractors to make appropriate payments to workers to bridge any gaps.

THE MODERNE PARTICIPATION SUMMARY

Substantially completed in the fall of 2012, The Moderne achieved nearly 31% RPP participation and over 25% EBE participation. All workers received prevailing wages, underemployed City residents worked over 75,000 hours, and Emerging Businesses earned over \$7.4 million.

Barrett Visionary Development, JH Findorff and Son and Prism Technical are proud to have had the opportunity to ensure that this project, already a signature addition to Milwaukee's skyline, included middle class wages and a diverse group of businesses and workers.

The remaining pages of this document include additional detail regarding workforce on The Moderne.



Table 3: RPP Workers by Zip Code

| Zip Code | Number of Workers |
|----------|----------------------|
| 53202 | 2 |
| 53204 | 10 |
| 53205 | 2 |
| 53206 | 3 |
| 53207 | 9 |
| 53208 | 5 |
| 53209 | 5 |
| 53210 | 2 |
| 53212 | 5 |
| 53213 | 1 |
| 53214 | 2 |
| 53215 | 18 |
| 53216 | 6 |
| 53218 | 7 |
| 53219 | 6 |
| 53220 | 3 |
| 53221 | 9 |
| 53222 | 7 |
| 53223 | 3 |
| 53224 | 2 |
| 53225 | 4 |
| 53227 | 2 |
| 53228 | 1 |
| 53233 | 1 |
| TOTAL | 115 |

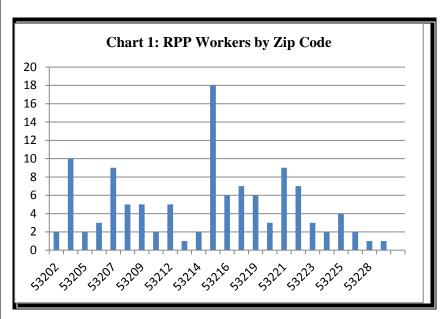


Table 4: Workers by Ethnicity

| Workers by Ethnicity | | | | | |
|----------------------|---------|-------------------------|--------------------|-------------------------|--|
| Ethnicity | Workers | Hours Worked | % of Total Workers | % of Total Hours Worked | |
| African American | 41 | 19,712.25 | 7.8% | 8.1% | |
| Hispanic | 80 | 26,772.33 | 15.3% | 11.0% | |
| Native American | 4 | 2,263.50 | 0.8% | 0.9% | |
| Caucasian American | 388 | 184,312.67 | 74.0% | 75.7% | |
| Asian American | 4 | 2,551.50 | 0.8% | 1.0% | |
| Other | 7 | 7,786.50 | 1.3% | 3.2% | |
| Total | 524 | 243,398.75 ³ | 100% | 100% | |

Chart 2: Number of Workers by Ethnicity

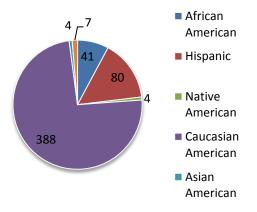
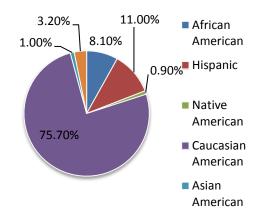


Chart 3: Percentage of Hours Worked by Ethnicity



³ The hours represented in Table 4 are 1.3% fewer than those reported in Table 2. The gap in hours is attributable to the additional workforce data being provided following computation of Table 2.



Table 5: RPP Workers by Trade and Apprenticeship Status

| Number of RPP Workers By Trade and Apprenticeship Status | | | | | |
|--|----------------------|-------------|--|--|--|
| Trade | Number of Workers | Apprentices | | | |
| Bricklayer | 1 | | | | |
| Carpenter & Soft Floor Layer | 27 | 5 | | | |
| Carpenter (Building) | | | | | |
| Caisson Work | 1 | | | | |
| Cement Mason/ Concrete Finisher | 8 | | | | |
| Caulker, Cleaner, Tuckpointer (Buildings, Shaft, Tunnel) | | | | | |
| Drywall Taper/Finisher | 10 | | | | |
| Electrician | 6 | 6 | | | |
| Electrician (building) | | | | | |
| Elevator Mechanic | 1 | | | | |
| Glazier | 2 | | | | |
| General Laborer | 13 | | | | |
| Ironworker | 12 | 10 | | | |
| Ironworker-Building | | 1 | | | |
| Ironworker Foreman | | | | | |
| Ironworker-Sewer, Water, Tunnel | 1 | | | | |
| Laborer- General (Buildings) | 4 | | | | |
| Laborers: Concrete Worker | 1 | | | | |
| Laborer Foreman (Buildings) | | | | | |
| Laborers :Landscaping | | | | | |
| Oper-Bldg Cnstn/ Site Prep | | 1 | | | |
| Oper-Bldg Cnstn/ Cranes over 300 ton OR 300ft | 4 | | | | |
| Painter-Brush, Roller And Spray & Sandblaster | 2 | | | | |
| PCC | 1 | | | | |
| Piledriverman | 1 | 1 | | | |
| Pipefitter (Including HVAC work) | 2 | 2 | | | |
| Plasterer | 1 | | | | |
| Plumbing (Including HVAC work) | 6 | 8 | | | |
| Power Equipment Operator- Group 1 | 2 | | | | |
| Power Equipment Operator- Group 2 | | | | | |
| Power Equipment Operator- Group 4 | | | | | |
| Power Equipment Operator- Group 5 | | | | | |
| Power Equipment Operator- Group 6 | | 1 | | | |



| Roofer | 2 | 2 |
|---|---|---|
| Sheet Metal Worker | 2 | 2 |
| Sheet Metal Worker (including HVAC duct work) | 3 | 2 |
| Sound & Communication - Installer | | |
| Sound & Communications -Technician | | |
| Sprinkler Fitter | 1 | 1 |
| Spray & Sandblaster | 1 | |
| PCC | | 1 |

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