

Reply to Common Council File No. 020608


From DOA-Budget and Management Division

July 19, 2002

Ref: 02037 (11)

Common Council File No. 020067, adopted at the May 14, 2002 Common Council meeting, contained a resolution related to the deposit of \$1.0 million in the Employer's Reserve Fund by the City of Milwaukee to the Employees' Retirement System. The 2002 Budget stipulated that there would be a \$1 million contribution by the City to the Employer's Reserve Fund. This resolution facilitates this payment of \$1 million from the City's general fund (0001-9990-R460-006100) to the Employer's Reserve Fund. Common Council File No. 020608 contains a resolution that makes a technical change to File No. 020067 that facilitates the intent of File 020067.

RECOMMENDATION: APPROVE COMMON COUNCIL FILE 020608.



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