



City of Milwaukee Fiscal Impact Statement

A	Date	7/14/2026	File Number	260433	☒ Original	☐ Substitute
	Subject	Resolution approving a Project Plan, and a Development Agreement, authorizing expenditures and amending Tax Incremental District No. 121 (Bronzeville Arts and Tech Hub), in the 6th Aldermanic District				

B	Submitted By (Name/Title/Dept./Ext.)	Lafayette Crump, Commissioner, DCD, x5800
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C	This File	☒ Increases or decreases previously authorized expenditures.
	☐ Suspends expenditure authority.	
	☐ Increases or decreases city services.	
	☐ Authorizes a department to administer a program affecting the city's fiscal liability.	
	☒ Increases or decreases revenue.	
	☐ Requests an amendment to the salary or positions ordinance.	
	☐ Authorizes borrowing and related debt service.	
	☐ Authorizes contingent borrowing (authority only).	
	☐ Authorizes the expenditure of funds not authorized in adopted City Budget.	

D	Charge To	☐ Department Account	☐ Contingent Fund
	☒ Capital Projects Fund	☐ Special Purpose Accounts	
	☐ Debt Service	☐ Grant & Aid Accounts	
	☐ Other (Specify)		

E	Purpose	Specify Type/Use	Expenditure	Revenue
	Salaries/Wages		\$0.00	\$0.00
			\$0.00	\$0.00
	Supplies/Materials		\$0.00	\$0.00
			\$0.00	\$0.00
	Equipment		\$0.00	\$0.00
			\$0.00	\$0.00
	Services		\$0.00	\$0.00
			\$0.00	\$0.00
	Other	Contribution to project costs and administrative costs for the Bronzeville Arts & Tech Hub Project.	\$1,645,000.00	\$1,645,000.00
				\$0.00
	TOTALS		\$1,645,000.00	\$1,645,000.00

F**Assumptions used in arriving at fiscal estimate.**

TID #121 is developer-financed. The City will amortize its contribution only from actual incremental revenue generated in the TID. Developer assumes risk that revenue will be generated. Refer to project plan for economic feasibility assumptions.

G

For expenditures and revenues which will occur on an annual basis over several years check the appropriate box below and then list each item and dollar amount separately.

☐ 1-3 Years ☐ 3-5 Years☐ 1-3 Years ☐ 3-5 Years☐ 1-3 Years ☐ 3-5 Years**H**

List any costs not included in Sections D and E above.

I

Additional information.

J

This Note ☐ Was requested by committee chair.