A) DATE: March 5, 2008 FILE NUMBER: 071493 Original Fiscal Note Substitute SUBJECT: Resolution authorizing the sale and issuance of General Obligation Promissory Notes for contingent borrowing for excess 2007 expenditures. B) SUBMITTED BY (name/title/dept./ext.): Richard Li, Public Debt Specialist, Comptroller, x2319 C) CHECK ONE: ☑ ADOPTION OF THIS FILE AUTHORIZES EXPENDITURES. ☐ ADOPTION OF THIS FILE DOES NOT AUTHORIZE EXPENDITURES; FURTHER COMMON COUNCIL ACTION NEEDED. LIST ANTICIPATED COSTS IN SECTION G BELOW. ■ NOT APPLICABLE/NO FISCAL IMPACT. D) CHARGE TO: DEPARTMENTAL ACCOUNT (DA) ☐ SPECIAL PURPOSE ACCOUNTS (SPA) CAPITAL PROJECTS FUND (CPF) PERM. IMPROVEMENT FUNDS (PIF) ☐ GRANT & AID ACCOUNTS (G & AA) OTHER (SPECIFY) **PURPOSE** SPECIFY TYPE/USE ACCOUNT **EXPENDITURE REVENUE** SAVINGS E) SALARIES/WAGES: SUPPLIES: MATERIALS: NEW EQUIPMENT: EQUIPMENT REPAIR: OTHER: 4,700,000 Contingent funds **TOTALS** F) FOR EXPENDITURES AND REVENUES WHICH WILL OCCUR ON AN ANNUAL BASIS OVER SEVERAL YEARS CHECK THE APPROPRIATE BOX BELOW AND THEN LIST EACH ITEM AND DOLLAR AMOUNT SEPARATELY. ☐ 3-5 YEARS ☑ 1-3 YEARS \$1,700,000 per year for 3 years ☐ 1-3 YEARS ☐ 3-5 YEARS ☐ 1-3 YEARS ☐ 3-5 YEARS G) LIST ANY ANTICIPATED FUTURE COSTS THIS PROJECT WILL REQUIRE FOR COMPLETION: H) COMPUTATIONS USED IN ARRIVING AT FISCAL ESTIMATE: Borrowing for unanticipated expenditures is repaid over 3 years. PD-7386fW.doc

PLEASE LIST ANY COMMENTS ON REVERSE SIDE AND CHECK HERE