

LRB – RESEARCH AND ANALYSIS SECTION ANALYSIS

JULY 26 2006 AGENDA

ITEM 16, FILE 060283

FINANCE & PERSONNEL COMMITTEE

JAMES CARROLL

File #060283 is a resolution approving the form of the Preliminary Official Statement used in connection with the sale of City of Milwaukee debt.

Background & Discussion

1. The Official Statement provides potential underwriters or purchasers of debt with comprehensive financial and economic information on the City of Milwaukee.
2. The Official Statement is submitted for the Common Council's approval by the Comptroller's Office. This Official Statement will be used in the planned sale of MPS Revenue Anticipation Notes (RANs).
3. The sale of the MPS RANs is scheduled to take place on August 1, 2006.

Fiscal Impact

The resolution has no fiscal impact in and of itself. The actual issuance of debt will determine the impact of future years' debt service requirements.

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