

Reply to Common Council File No. 040265

From DOA-Budget and Policy Division

June 28, 2004


Ref: 04003

Common Council File 040265 contains a charter ordinance relating to retirement benefits for employees represented by the Milwaukee Police Supervisors' Organization (MPSO). Adoption of this file will amend Chapter 36 and implement changes in retirement benefits for MPSO members per the 2001-2003 collective bargaining agreement.

Specifically, effective in 2003, the amount of the Variable Shift Assignment Pay that is included in earnable compensation for purposes of calculating retirement benefits for MPSO members will increase by a maximum of \$400. Also, effective in 2003, the "sunset" date on pension credit for military service for employees represented by the MPSO is lifted.

According to Department of Employee Retirement estimates, the fiscal impact of these changes is \$584,389 over the life of the contract.

RECOMMENDATION: ADOPT FILE #040265 AMENDING THE CHARTER ORDINANCE RELATING TO RETIREMENT BENEFITS FOR EMPLOYEES REPRESENTED BY THE MILWAUKEE POLICE SUPERVISORS' ORGANIZATION.



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