



City of Milwaukee Fiscal Impact Statement

A	Date <u>3/6/2024</u> File Number <u>231711</u> <input type="checkbox"/> Original <input checked="" type="checkbox"/> Substitute
	Subject <u>Substitute resolution authorizing acceptance of an unsolicited offer to purchase for the City-owned tax deed property located at 8621 West Lisbon Avenue, in the 5th Aldermanic District.</u>

B	Submitted By (Name/Title/Dept./Ext.) <u>David Dorsey, Real Estate Coordinator, Department of City Development, 414-286-5645</u>
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C	This File	<input type="checkbox"/> Increases or decreases previously authorized expenditures.
		<input type="checkbox"/> Suspends expenditure authority.
		<input type="checkbox"/> Increases or decreases city services.
		<input type="checkbox"/> Authorizes a department to administer a program affecting the city's fiscal liability.
		<input checked="" type="checkbox"/> Increases or decreases revenue.
		<input type="checkbox"/> Requests an amendment to the salary or positions ordinance.
		<input type="checkbox"/> Authorizes borrowing and related debt service.
		<input type="checkbox"/> Authorizes contingent borrowing (authority only).
		<input type="checkbox"/> Authorizes the expenditure of funds not authorized in adopted City Budget.

D	Charge To	<input type="checkbox"/> Department Account	<input type="checkbox"/> Contingent Fund
		<input type="checkbox"/> Capital Projects Fund	<input type="checkbox"/> Special Purpose Accounts
		<input type="checkbox"/> Debt Service	<input type="checkbox"/> Grant & Aid Accounts
		<input checked="" type="checkbox"/> Other (Specify) <u>Delinquent Tax Fund</u>	

E	Purpose	Specify Type/Use	Expenditure	Revenue
	Salaries/Wages		\$0.00	\$0.00
			\$0.00	\$0.00
	Supplies/Materials		\$0.00	\$0.00
			\$0.00	\$0.00
	Equipment		\$0.00	\$0.00
			\$0.00	\$0.00
	Services		\$0.00	\$0.00
			\$0.00	\$0.00
	Other	Property sale proceeds(see section I)	\$0.00	\$17,373.00
			\$0.00	\$0.00
	TOTALS		\$ 0.00	\$17,373.00

F Assumptions used in arriving at fiscal estimate. _____

G For expenditures and revenues which will occur on an annual basis over several years check the appropriate box below and then list each item and dollar amount separately.

1-3 Years 3-5 Years _____

1-3 Years 3-5 Years _____

1-3 Years 3-5 Years _____

H List any costs not included in Sections D and E above. _____

I Additional information. _____ Property sale price represents the taxes due at the time of foreclosure, as well as the expenses incurred by the Department of City Development.

J This Note Was requested by committee chair.