Wisconsin Department of Revenue Revised Estimate of 2008 Shared Revenue and Expenditure Restraint

CITY OF MILWAUKEE

September 15, 2008

2008 SEP 17 PM 2: 39

RONALD D. LEONHARDT CITY CLERK

RONALD D LEONHARDT CITY OF MILWAUKEE 200 E WELLS ST RM #205 MILWAUKEE WI 53202-3515 Municipality MILWAUKEE County of MILWAUKEE County Code 40 Municipal Code 251

Dear Clerk,

We re-estimate that your governmental unit will receive \$ 237,696,331 (sum of lines 5, 8, and 9) in shared revenue and expenditure restraint payments in calendar year 2008. Your final payment will be made on November 17th and it will reflect the July 28th payment already made and any final corrections of the 2007 shared revenue and expenditure restraint payments. This notice does not reflect any applicable levy limit penalty deduction or medical care transportation services supplemental payment deduction. If you have one of these deductions, your estimated November 17th payment amount on line 10 below will be reduced by the deduction amount.

COMPONENTS OF OUR 2008 REVISED ESTIMATE

1.	Base Shared Revenue Payment	\$ 229,856,534
2.	Utility Payment	\$ 755,326
3.	Revised Estimate of 2008 Shared Revenues (sum of lines 1 and 2)	\$ 230,611,861
4.	Revised Estimate of 2008 Expenditure Restraint	\$ 7,084,470
5.	Revised Total Estimated 2008 Payments (sum of lines 3 and 4)	\$ 237,696,331
6.	July Payment (not including other adjustments)	\$ 41,673,680
7.	Estimated Final Payment, Before Corrections (line 5 less line 6)	\$ 196,022,651
8.	Correction of 2007 Shared Revenues	\$ 0
9.	Correction of 2007 Expenditure Restraint	\$ 0
10.	Estimated November 17, 2008 Payment (sum of lines 7, 8 and 9; this payment amount will be reduced by any applicable levy limit penalty or medical care transportation supplemental payment)	\$ 196,022,651

If you have any questions about this revised estimate, contact Keith Seeley, Department of Revenue, P. O. Box 8971, Madison, WI 53708. Telephone: (608) 266-1110 E-mail: keith.seeley@revenue.wi.gov

Stan Hook, Chief, Local Government Services Section