

Reply to Common Council File No. 021059

From DOA-Budget and Management Division

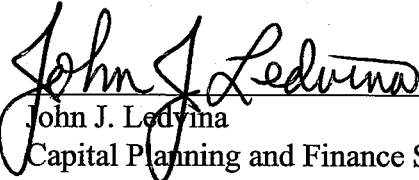
November 15, 2002

Ref: 020010 (36)

Common Council File 021059 is a resolution authorizing the issuance of short-term general obligation notes to fund the City's matching share of We Energies and Milwaukee School of Engineering Grants for the installation and study of a microturbine. The microturbine will be installed at the Anderson Municipal Building and used for peak power and emergency power needs.

The grant amounts total \$150,000. The grantor funding is 67% or \$100,000. The remaining 33% or \$50,000, is the city's matching requirement. The resolution authorizes borrowing up to \$50,000 to meet the matching requirement

RECOMMENDATION: APPROVE COMMON COUNCIL FILE 021059.



John J. Ledvina
Capital Planning and Finance Specialist

JJL

Finance:021059sr.doc