

CITY OF MILWAUKEE FISCAL NOTE

CC-170 (REV.6/86)

A) DATE: December 12, 2005

FILE NUMBER: 051133
Original Fiscal Note

Substitute

SUBJECT: Resolution relating to the issuance and sale of general obligation bonds in the amount of \$9,101,379 for providing financial assistance to blight elimination, slum clearance, redevelopment, and urban renewal projects.

B) SUBMITTED BY (name/title/dept./ext.): Richard Li/Public Debt Specialist/Comptroller/2319

C) CHECK ONE: ADOPTION OF THIS FILE AUTHORIZES EXPENDITURES.
 ADOPTION OF THIS FILE DOES NOT AUTHORIZE EXPENDITURES; FURTHER COMMON COUNCIL ACTION NEEDED ANTICIPATED COSTS IN SECTION G BELOW.
 NOT APPLICABLE/NO FISCAL IMPACT.

D) CHARGE TO: DEPARTMENTAL ACCOUNT (DA) CONTINGENT FUND (CF)
 CAPITAL PROJECTS FUND (CPF) SPECIAL PURPOSE ACCOUNTS (SPA)
 PERM. IMPROVEMENT FUNDS (PIF) GRANT & AID ACCOUNTS (G & AA)
 OTHER (SPECIFY) Debt Service Fund

E)	PURPOSE	SPECIFY TYPE/USE	ACCOUNT	EXPENDITURE	REVENUE
	SALARIES/WAGES:				
	SUPPLIES:				
	MATERIALS:				
	NEW EQUIPMENT:				
	EQUIPMENT REPAIR:				
	OTHER:				
	TOTALS				

F) FOR EXPENDITURES AND REVENUES WHICH WILL OCCUR ON AN **ANNUAL** BASIS OVER SEVERAL YEARS CHECK THE APPROPRIATE BOXES BELOW AND THEN LIST EACH ITEM AND DOLLAR AMOUNT **SEPARATELY**.

<input type="checkbox"/> 1-3 YEARS	<input type="checkbox"/> 3-5 YEARS	
<input type="checkbox"/> 1-3 YEARS	<input type="checkbox"/> 3-5 YEARS	
<input type="checkbox"/> 1-3 YEARS	<input type="checkbox"/> 3-5 YEARS	

G) LIST ANY ANTICIPATED FUTURE COSTS THIS PROJECT WILL REQUIRE FOR COMPLETION:

Depending on actual sale date, a maximum of 6 months interest would be incurred during the year. If sold after July 1, there would be

no fiscal impact in 2006. A separate resolution authorizing the issuance of, and specifying the details of, the actual debt is required.

H) COMPUTATIONS USED IN ARRIVING AT FISCAL ESTIMATE:

Note: Known as "PD-7089fW.doc"

PLEASE LIST ANY COMMENTS ON REVERSE SIDE AND CHECK HERE