



Office of the Comptroller  
September 13, 2010

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Comptroller

Michael J. Daun  
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Special Deputy Comptroller

Craig D. Kammholz  
Special Deputy Comptroller

Ref: Pay Admin

The Honorable Common Council  
Committee on Finance & Personnel  
City of Milwaukee

Dear Committee Members:

Re: Common Council File No. 100040

I have reviewed the fiscal note in the above file, which reports the impact of the wage agreement prepared by the Labor Negotiator for the Milwaukee Building Construction Trades Council. The total incremental costs as developed by my staff for the August 1, 2010 to July 31, 2012 agreement by category are:

	<u>Year 1</u>	<u>Year 2</u>	<u>Year 3</u>
Pension Enhancements	54,808	95,000	40,192
<b>Total Contract Costs:</b>	<b>\$ 54,808</b>	<b>\$ 95,000</b>	<b>\$ 40,192</b>

While we have reviewed all of the items, the Labor Negotiator's pension costs were developed by an actuary. We are not in a position to recompute these figures, as we do not have the appropriate database. We have found the balance of the figures in the note to be reasonable. The figures developed by the Labor Negotiator are adequate for use in the file.

Very truly yours,

  
W. MARTIN MORICS  
Comptroller

WMM:JB

72 to 76 - MBCTC Aug '10 to July '12

c: Labor Relations  
Deferred Comp  
ERS