

## Projected Revenue Declines - Change in Holiday Parking Ordinance

Prepared by LRB based of Information Provided by the Parking Fund

<b>Scenario 1</b>	4-day Option (a)	Add'l Days (b)	Total
Meter Revenue	\$ 64,924	\$ 26,228	\$ 91,152
Time Zones & Meter Fines	\$ 37,792	\$ 17,012	\$ 54,804
Parking Structure Revenue	\$ 700	\$ -	\$ 700
Total B4 Night Parking Fines	\$ 103,416	\$ 43,240	\$ 146,656
Night Parking Fines	\$ 46,247	\$ 27,613	\$ 73,860
Total	\$ 149,663	\$ 70,853	\$ 220,516

Department's Estimated Payroll Savings \$ (8,395)

Net Revenue Decline \$ 212,121

<b>Scenario 2</b>	4-day Option (a)	Add'l Days (b)	Sub Total	Double Count *	Grand Total
Meter Revenue	\$ 64,924	\$ 26,228	\$ 91,152	\$ -	\$ 91,152
Time Zones & Meter Fines	\$ 37,792	\$ 17,012	\$ 54,804	\$ -	\$ 54,804
Parking Structure Revenue	\$ 700	\$ -	\$ 700	\$ -	\$ 700
Total B4 Night Parking Fines	\$ 103,416	\$ 43,240	\$ 146,656	\$ -	\$ 146,656
Night Parking Fines	\$ 46,247	\$ 27,613	\$ 73,860	\$ 33,727	\$ 107,587
Total	\$ 149,663	\$ 70,853	\$ 220,516	\$ 33,727	\$ 254,242

Department's Estimated Payroll Savings \$ (8,395) \$ (8,395)

Net Revenue Decline \$ 212,121 \$ 245,847

\* Night parking the night before (or morning of) holidays added.

(a) Good Friday  
 Friday Following Thanksgiving  
 Last Workday before Christmas  
 Last Workday before New Year's Day

(b) Includes Friday or Monday when the following holidays fall on the weekend:  
 Independence Day  
 Christmas Eve  
 Christmas  
 New Year's Eve  
 New Year's Day