

OBJECTIVE, OVERALL BUDGET LEVY EFFECT OF THIS POSSIBLE AMENDMENT TO THE 2014 PROPOSED BUDGET

By Ald. Murphy, Kovac, Bohl

DEPARTMENT OF PUBLIC WORKS PARKING FUND

Reduce the Parking Fund's Professional Services account by \$175,000. The intent is to eliminate the funding that is proposed for the BMO Harris Bradley Center for parking related services for the 4th and Highland parking structure. Increase the Parking Fund Transfer to the General Fund by \$175,000. This amendment will require revenue recognition by the Comptroller. If revenue fails to be recognized, the tax levy impact of this amendment will be as stated. If revenue is recognized, the amendment will reduce the tax levy by \$175,000.

<u>BUDGET</u>	<u>TAX LEVY</u>	<u>TAX RATE EFFECT</u>
<u>EFFECT</u>	<u>EFFECT</u>	<u>(PER \$1,000 A.V.)</u>

Parking Fund Budget	\$+0	\$+0	\$+0.000
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BMD-2 PAGE AND LINE NUMBER	DETAILED AMENDMENT	CHANGE IN 2014 POSITIONS OR UNITS COLUMN		CHANGE IN 2014 AMOUNT COLUMN	
		NUMBER TO BE CHANGED	AMOUNT OF CHANGE	AMOUNT TO BE CHANGED	AMOUNT OF CHANGE
	SECTION I.G.1. BUDGET FOR PARKING				
	OPERATING & MAINTENANCE EXPENSES				
	OPERATING EXPENDITURES				
490.3-21	Professional Services	--	--	\$7,625,000	\$-175,000
490.5-16	TRANSFER TO GENERAL FUND	--	--	\$17,250,000	\$+175,000