

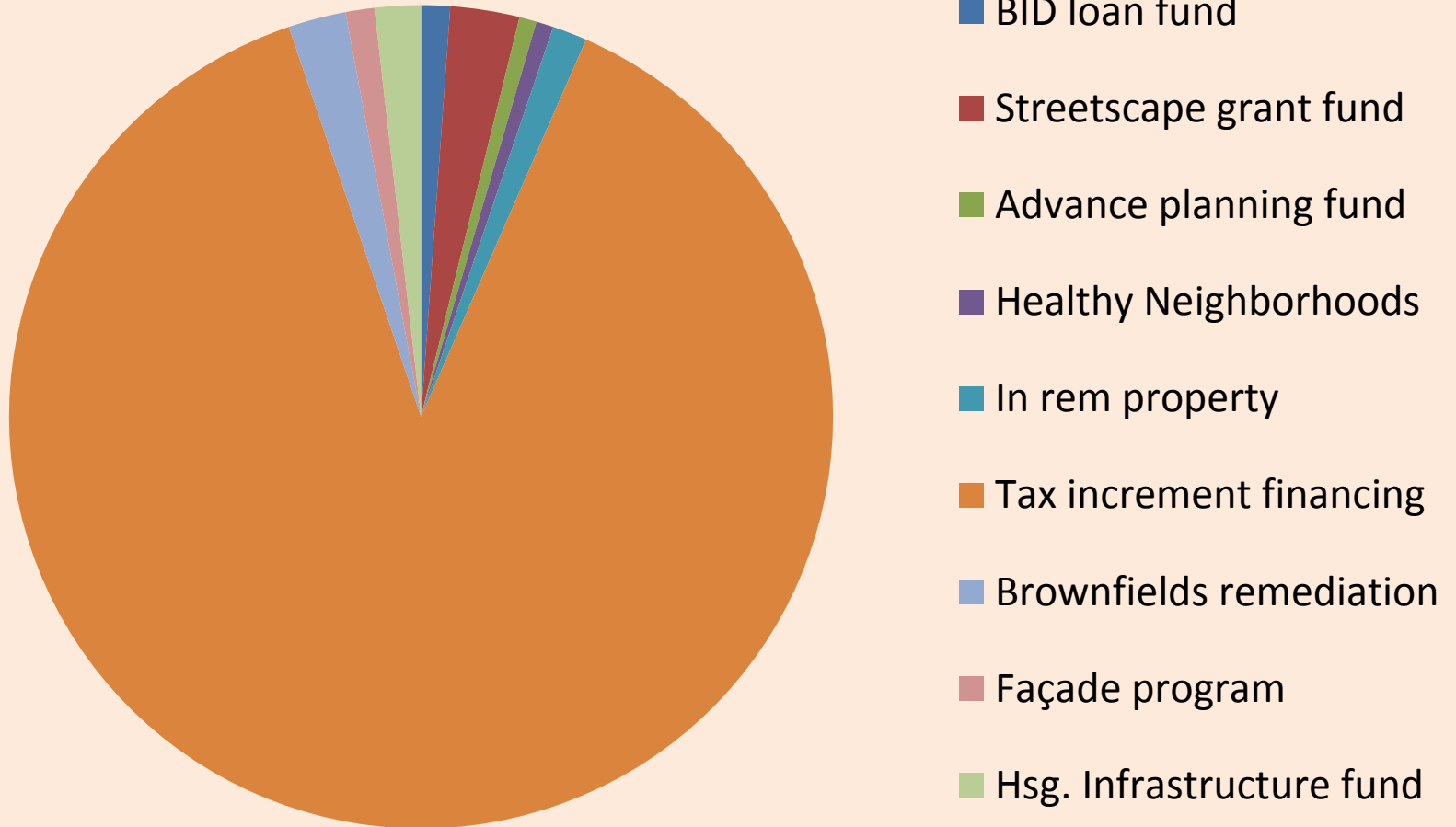
# 2014 Capital Budget Request

Capital Improvements Committee

April 11, 2013

# DCD 2014 Capital Request

## \$22,100,000



# BID fund/Neighborhood Commercial District Street Improvement Fund

- Partner with Business Improvement Districts for streetscape projects
- BID fund provides loan for BID share of costs
- NCDSIF provides City share of costs when BID is involved

	2014 request	2014 CIP
BID Fund	\$250,000	\$250,000
NCDSIF	\$600,000	\$600,000



# Advance Planning fund

- Planning and economic development studies

2014 Request	2014 CIP
\$150,000	\$150,000



# Healthy Neighborhoods initiative

- Small scale, neighborhood-led projects that strengthen neighborhood appeal and identify
- Funds matched by Greater Milwaukee Foundation

2014 request	2014 CIP
\$150,000	\$150,000





# Façade improvements

- Matching grants to improve facades of commercial buildings
- White box grants

2014 request	2014 CIP
\$250,000	\$250,000



# Brownfield remediation

- City investment in remediation to allow property redevelopment
- Capital funds match state and federal brownfield grants

2014 request	2014 CIP
\$500,000	\$500,000



# Tax-foreclosed housing funds

- Housing infrastructure preservation fund:  
Prepare architecturally-significant tax delinquent properties for re-sale
- In rem property fund:  
Basic code repairs for occupied tax-foreclosed property

	2014 request	2014 CIP
HIPF	\$400,000	\$400,000
In rem	\$300,000	\$300,000





# Tax Increment Financing

- Finance city investment in large projects that grow tax base and jobs
- Budget includes:
  - Borrowing for new TIF districts
  - Developer payback

2014 request	2014 CIP
\$19,500,000	\$18,685,000

2014 TID request	
New borrowing	\$15,000,000
Cap interest	\$1,500,000
Developer funded	\$4,500,000